

Registered Number:07786930

England and Wales

Francis Property and Estate Management Limited

Unaudited Financial Statements

For the year ended 30 September 2018

Francis Property and Estate Management Limited

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Statement of Financial Position  
As at 30 September 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	11,996	16,764
		<b>11,996</b>	<b>16,764</b>
<b>Current assets</b>			
Trade and other receivables	3	3,191	8,792
Cash and cash equivalents		11,032	8,566
		<b>14,223</b>	<b>17,358</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(17,613)	(13,691)
<b>Net current liabilities</b>		<b>(3,390)</b>	<b>3,667</b>
<b>Total assets less current liabilities</b>		<b>8,606</b>	<b>20,431</b>
<b>Net assets</b>		<b>8,606</b>	<b>20,431</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		7,606	19,431
<b>Shareholders' funds</b>		<b>8,606</b>	<b>20,431</b>

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 December 2018 and were signed by:

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Mrs T Francis Director

# Francis Property and Estate Management Limited

## Notes to the Financial Statements For the year ended 30 September 2018

### Statutory Information

Francis Property and Estate Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07786930.

Registered address:  
Knight Accountants  
77 Bohemia Road  
St Leonards on Sea  
East Sussex  
TN37 6RJ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Reducing balance
Motor vehicles	33% Reducing balance
Fixtures and fittings	33% Reducing balance

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Francis Property and Estate Management Limited

## Notes to the Financial Statements Continued For the year ended 30 September 2018

### 2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 October 2017	1,250	925	38,545	40,720
Additions	-	147	1,291	1,438
At 30 September 2018	<b>1,250</b>	<b>1,072</b>	<b>39,836</b>	<b>42,158</b>
<b>Provision for depreciation and impairment</b>				
At 01 October 2017	417	427	23,112	23,956
Charge for year	416	215	5,575	6,206
At 30 September 2018	<b>833</b>	<b>642</b>	<b>28,687</b>	<b>30,162</b>
<b>Net book value</b>				
At 30 September 2018	<b>417</b>	<b>430</b>	<b>11,149</b>	<b>11,996</b>
At 30 September 2017	<b>833</b>	<b>498</b>	<b>15,433</b>	<b>16,764</b>

### 3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	1,260	2,676
Other debtors	1,931	6,116
	<b>3,191</b>	<b>8,792</b>

### 4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	5,988	4,147
Taxation and social security	10,192	9,392
Other creditors	1,433	152
	<b>17,613</b>	<b>13,691</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.