

REGISTERED NUMBER: 07779328 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

D.J. Haill Ltd

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for the Year Ended 31 October 2018

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DIRECTOR: Mr D J Haill

REGISTERED OFFICE: The Technology Centre
Station Road
Framlingham
Woodbridge
Suffolk
IP13 9EZ

REGISTERED NUMBER: 07779328 (England and Wales)

ACCOUNTANTS: Black Barn Accountants Ltd
The Technology Centre
Station Road
Framlingham
Woodbridge
Suffolk
IP13 9EZ

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		17,753		30,125
CURRENT ASSETS					
Stocks		489		662	
Debtors	5	890		6,809	
Cash at bank		<u>7,106</u>		<u>3,437</u>	
		8,485		10,908	
CREDITORS					
Amounts falling due within one year	6	<u>34,229</u>		<u>40,511</u>	
NET CURRENT LIABILITIES			<u>(25,744)</u>		<u>(29,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,991)		522
CREDITORS					
Amounts falling due after more than one year	7		<u>2,000</u>		<u>5,745</u>
NET LIABILITIES			<u>(9,991)</u>		<u>(5,223)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings	9		<u>(9,995)</u>		<u>(5,227)</u>
SHAREHOLDERS' FUNDS			<u>(9,991)</u>		<u>(5,223)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 July 2019 and were signed by:

Mr D J Haill - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

D.J. Haill Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director has confirmed that all financial obligations are being met on a monthly basis. He has given his undertaking to support the company for a period of 12 months from the date of these financial statements. This support will be reviewed at that time. He considers that it is appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES & DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. **TANGIBLE FIXED ASSETS**

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017	27,873	51,637	1,773	81,283
Disposals	-	(16,692)	-	(16,692)
At 31 October 2018	<u>27,873</u>	<u>34,945</u>	<u>1,773</u>	<u>64,591</u>
DEPRECIATION				
At 1 November 2017	18,229	32,061	868	51,158
Charge for year	2,411	4,087	226	6,724
Eliminated on disposal	-	(11,044)	-	(11,044)
At 31 October 2018	<u>20,640</u>	<u>25,104</u>	<u>1,094</u>	<u>46,838</u>
NET BOOK VALUE				
At 31 October 2018	<u>7,233</u>	<u>9,841</u>	<u>679</u>	<u>17,753</u>
At 31 October 2017	<u>9,644</u>	<u>19,576</u>	<u>905</u>	<u>30,125</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant & machinery £
COST	
At 1 November 2017 and 31 October 2018	<u>15,550</u>
DEPRECIATION	
At 1 November 2017	10,630
Charge for year	<u>1,230</u>
At 31 October 2018	<u>11,860</u>
NET BOOK VALUE	
At 31 October 2018	<u>3,690</u>
At 31 October 2017	<u>4,920</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	167	6,755
Other debtors	<u>723</u>	<u>54</u>
	<u>890</u>	<u>6,809</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Bank loans	2,400	4,418
Hire purchase contracts	-	2,200
Trade creditors	4,022	941
Taxation & social security	9,599	10,221
Other creditors	<u>18,208</u>	<u>22,731</u>
	<u>34,229</u>	<u>40,511</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18	31.10.17
	£	£
Bank loans	<u>2,000</u>	<u>5,745</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.18	31.10.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	£2	<u>4</u>	<u>4</u>

9. **RESERVES**

	Retained earnings £
At 1 November 2017	(5,227)
Profit for the year	10,217
Dividends	<u>(14,985)</u>
At 31 October 2018	<u>(9,995)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.