

Registered number

07777980

Pulse Hydraulics Ltd

Abbreviated Accounts

30 September 2015

Pulse Hydraulics Ltd**Registered number:** 07777980**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	4,000	8,000
Tangible assets	3	7,728	9,200
		<u>11,728</u>	<u>17,200</u>
Current assets			
Stocks	13,139	12,297	
Debtors	16,786	18,143	
Cash at bank and in hand	8,449	2,190	
	<u>38,374</u>	<u>32,630</u>	
Creditors: amounts falling due within one year			
	(61,395)	(64,227)	
Net current liabilities			
		<u>(23,021)</u>	<u>(31,597)</u>
Net liabilities			
		<u>(11,293)</u>	<u>(14,397)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(11,295)	(14,399)
Shareholders' funds			
		<u>(11,293)</u>	<u>(14,397)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

JE Brandsom

Director

Approved by the board on 16 June 2016

Pulse Hydraulics Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 October 2014	20,000
At 30 September 2015	<u>20,000</u>

Amortisation

At 1 October 2014	12,000
Provided during the year	4,000
At 30 September 2015	<u>16,000</u>

Net book value

At 30 September 2015	<u>4,000</u>
At 30 September 2014	<u>8,000</u>

3 Tangible fixed assets **£**

Cost

At 1 October 2014	16,748
Additions	1,104
At 30 September 2015	<u>17,852</u>

Depreciation

At 1 October 2014	7,548
Charge for the year	2,576
At 30 September 2015	<u>10,124</u>
Net book value	
At 30 September 2015	<u>7,728</u>
At 30 September 2014	<u>9,200</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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