

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Video Games (Wath) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Video Games (Wath) Ltd
Company Information
for the Year Ended 30 September 2014

DIRECTOR: Mrs L Jones

REGISTERED OFFICE: 75 High Street
Wath Upon Dearne
Rotherham
South Yorkshire
S63 7QB

REGISTERED NUMBER: 07775404 (England and Wales)

ACCOUNTANTS: Parkins Accountants Ltd
T/A, Parkins, Chartered Accountants
Moor Park House
Bawtry Road
Wickersley
Rotherham
South Yorkshire
S66 2BL

Video Games (Wath) Ltd (Registered number: 07775404)

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		280		373
CURRENT ASSETS					
Stocks		7,000		12,500	
Debtors		2,505		77	
Cash at bank and in hand		4,420		2,136	
		<u>13,925</u>		<u>14,713</u>	
CREDITORS					
Amounts falling due within one year		<u>14,005</u>		<u>14,951</u>	
NET CURRENT LIABILITIES			<u>(80)</u>		<u>(238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200		135
PROVISIONS FOR LIABILITIES			<u>56</u>		<u>-</u>
NET ASSETS			<u>144</u>		<u>135</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>44</u>		<u>35</u>
SHAREHOLDERS' FUNDS			<u>144</u>		<u>135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 June 2015 and were signed by:

Mrs L Jones - Director

The notes form part of these abbreviated accounts

Video Games (Wath) Ltd (Registered number: 07775404)

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013 and 30 September 2014	<u>663</u>
DEPRECIATION	
At 1 October 2013	290
Charge for year At 30 September 2014	<u>93</u> <u>383</u>
NET BOOK VALUE	
At 30 September 2014	<u>280</u>
At 30 September 2013	<u>373</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary A	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.