

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Singh Charitable Foundation

Dhillon Accountants Limited
Chartered Accountants
Office 1
21 Hatherton Street
Walsall
WS4 2LA

Singh Charitable Foundation

Contents of the Financial Statements
for the Year Ended 30 September 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9

Report of the Trustees
for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to further the education and training of children, assist in the relief of poverty, and to provide overseas aid/famine relief in promoting the Sikh Religion.

Public benefit

The Trustees have had due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

Financial position

During the year no charity donations were received and donations of £5,661 were made to registered charities and worthy causes. Funds as at 30 September 2022 totalled £160,801 (2021: £167,296).

Reserves policy

The Trustees have adopted a policy that will aim to ensure that, at all times, the level of reserves is appropriate to the level of the Charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07770694 (England and Wales)

Registered Charity number

1146945

Registered office

C/O Brutons Pharmacy
101 High Street
Moxley
Wednesbury
WS10 8RT

Trustees

Mrs R Kaur
Mr O Singh
Mr C S Bhandal

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Aurijit Basu ACA ACMA
Dhillon Accountants Limited
Chartered Accountants
Office 1
21 Hatherton Street
Walsall
WS4 2LA

Approved by order of the board of trustees on 31 July 2023 and signed on its behalf by:

Mr O Singh - Trustee

**Independent Examiner's Report to the Trustees of
Singh Charitable Foundation**

Independent examiner's report to the trustees of Singh Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aurijit Basu ACA ACMA

Dhillon Accountants Limited
Chartered Accountants
Office 1
21 Hatherton Street
Walsall
WS4 2LA

Date:

Singh Charitable Foundation**Statement of Financial Activities
for the Year Ended 30 September 2022**

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	5,000
EXPENDITURE ON			
Charitable activities			
Donations		5,661	3,838
Management and administration		833	1,512
Total		<u>6,494</u>	<u>5,350</u>
NET INCOME/(EXPENDITURE)		(6,494)	(350)
RECONCILIATION OF FUNDS			
Total funds brought forward		167,296	167,646
TOTAL FUNDS CARRIED FORWARD		<u>160,802</u>	<u>167,296</u>

The notes form part of these financial statements

Balance Sheet
30 September 2022

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	3	264	264
Cash at bank and in hand		<u>160,538</u>	<u>167,032</u>
		160,802	167,296
NET CURRENT ASSETS		<u>160,802</u>	<u>167,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,802	167,296
NET ASSETS		<u>160,802</u>	<u>167,296</u>
FUNDS	4		
Unrestricted funds		<u>160,802</u>	<u>167,296</u>
TOTAL FUNDS		<u>160,802</u>	<u>167,296</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2023 and were signed on its behalf by:

Mr O Singh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on a payment basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022****3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Trade debtors	<u>264</u>	<u>264</u>

4. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	167,296	(6,494)	160,802
TOTAL FUNDS	<u>167,296</u>	<u>(6,494)</u>	<u>160,802</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(6,494)	(6,494)
TOTAL FUNDS	<u>-</u>	<u>(6,494)</u>	<u>(6,494)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	167,646	(350)	167,296
TOTAL FUNDS	<u>167,646</u>	<u>(350)</u>	<u>167,296</u>

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,000	(5,350)	(350)
TOTAL FUNDS	<u>5,000</u>	<u>(5,350)</u>	<u>(350)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.