

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Weardale Financial Ltd

**Contents of the Financial Statements
for the Year Ended 30 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Weardale Financial Ltd
Company Information
for the Year Ended 30 September 2019

DIRECTOR: Mr J Laws

REGISTERED OFFICE: 3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

REGISTERED NUMBER: 07766856 (England and Wales)

ACCOUNTANTS: JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Weardale Financial Ltd (Registered number: 07766856)

Balance Sheet
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		8,391		6,779
Investment property	5		<u>168,500</u>		<u>168,500</u>
			176,891		175,279
CURRENT ASSETS					
Debtors	6	11,632		4,155	
Cash at bank and in hand		<u>2,840</u>		<u>3,501</u>	
		14,472		7,656	
CREDITORS					
Amounts falling due within one year	7	<u>55,085</u>		<u>34,833</u>	
NET CURRENT LIABILITIES			(40,613)		(27,177)
TOTAL ASSETS LESS CURRENT LIABILITIES			136,278		148,102
CREDITORS					
Amounts falling due after more than one year	8		<u>126,795</u>		<u>136,661</u>
NET ASSETS			<u>9,483</u>		<u>11,441</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>8,483</u>		<u>10,441</u>
SHAREHOLDERS' FUNDS			<u>9,483</u>		<u>11,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2020 and were signed by:

Mr J Laws - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Weardale Financial Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 33% on cost and 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	31,982
Additions	9,806
Disposals	(5,550)
At 30 September 2019	<u>36,238</u>
DEPRECIATION	
At 1 October 2018	25,203
Charge for year	6,294
Eliminated on disposal	(3,650)
At 30 September 2019	<u>27,847</u>
NET BOOK VALUE	
At 30 September 2019	<u>8,391</u>
At 30 September 2018	<u>6,779</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018 and 30 September 2019	<u>168,500</u>
NET BOOK VALUE	
At 30 September 2019	<u>168,500</u>
At 30 September 2018	<u>168,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,940	3,949
Amounts owed by group undertakings	8,287	-
Other debtors	405	206
	<u>11,632</u>	<u>4,155</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,849	3,599
Taxation and social security	(9)	(9)
Other creditors	52,245	31,243
	<u>55,085</u>	<u>34,833</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>126,795</u>	<u>136,661</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>77,500</u>	<u>77,500</u>
Repayable by instalments		
Other loans more 5yrs instal	<u>17,275</u>	<u>25,280</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.