

Company registration number: 7762032

Focus Validation Services Ltd

Unaudited financial statements

30 September 2017

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Focus Validation Services Ltd
Registration number 07762032.

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Focus Validation Services Ltd

Directors and other information

Directors

Mr J A Lawless
Mrs J L Lawless

Company number

7762032

Registered office

Unit 16
Calderdale Business Park
Club Lane
Halifax
HX2 8DB

Accountants

Ackroyds (Accountancy &
Taxation Services) Ltd
22 Crow Wood Park
Halifax
West Yorkshire
HX2 7JZ

Bankers

Lloyds TSB Bank plc
Commercial Street
Halifax

Focus Validation Services Ltd

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Focus Validation Services Ltd
Year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Focus Validation Services Ltd for the year ended 30 September 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of AAT, we are subject to its ethical and other professional requirements which are detailed at www.aat.org.uk.

This report is made solely to the board of directors of Focus Validation Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Focus Validation Services Ltd and state those matters that we have agreed to state to the board of directors of Focus Validation Services Ltd as a body, in this report in accordance with the requirements of AAT as detailed at To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Focus Validation Services Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Focus Validation Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Focus Validation Services Ltd. You consider that Focus Validation Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Focus Validation Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ackroyds (Accountancy & Taxation Services) Ltd

22 Crow Wood Park
Halifax
West Yorkshire
HX2 7JZ

26 January 2018

Focus Validation Services Ltd

**Statement of financial position
30 September 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	813		435	
			813		435
Current assets					
Debtors	6	7,719		5,388	
Cash at bank and in hand		21,870		22,791	
		29,589		28,179	
Creditors: amounts falling due within one year	7	(8,329)		(6,049)	
Net current assets			21,260		22,130
Total assets less current liabilities			22,073		22,565
Net assets			22,073		22,565
Capital and reserves					
Profit and loss account			22,073		22,565
Shareholders funds			22,073		22,565

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 10 form part of these financial statements.

Focus Validation Services Ltd

Statement of financial position (continued)
30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 26 January 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J A Lawless'.

Mr J A Lawless
Director

Company registration number: 7762032

The notes on pages 7 to 10 form part of these financial statements.

Focus Validation Services Ltd

**Statement of changes in equity
Year ended 30 September 2017**

	Profit and loss account £	Total £
At 1 October 2015	56,302	56,302
Profit for the year	16,263	16,263
Total comprehensive income for the year	16,263	16,263
Dividends paid and payable	(50,000)	(50,000)
Total investments by and distributions to owners	(50,000)	(50,000)
At 30 September 2016 and 1 October 2016	22,565	22,565
Profit for the year	19,508	19,508
Total comprehensive income for the year	19,508	19,508
Dividends paid and payable	(20,000)	(20,000)
Total investments by and distributions to owners	(20,000)	(20,000)
At 30 September 2017	22,073	22,073

Focus Validation Services Ltd

Notes to the financial statements Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 16, Calderdale Business Park, Club Lane, Halifax, HX2 8DB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Focus Validation Services Ltd

Notes to the financial statements (continued) Year ended 30 September 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	272	144

Focus Validation Services Ltd

Notes to the financial statements (continued)
Year ended 30 September 2017

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 October 2016	1,118	1,118
Additions	650	650
At 30 September 2017	<u>1,768</u>	<u>1,768</u>
Depreciation		
At 1 October 2016	683	683
Charge for the year	272	272
At 30 September 2017	<u>955</u>	<u>955</u>
Carrying amount		
At 30 September 2017	<u>813</u>	<u>813</u>
At 30 September 2016	<u>435</u>	<u>435</u>

6. Debtors

	2017 £	2016 £
Trade debtors	6,491	4,195
Other debtors	1,228	1,193
	<u>7,719</u>	<u>5,388</u>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	4,632	4,043
Other creditors	3,697	2,006
	<u>8,329</u>	<u>6,049</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Reconciliation of equity

No transitional adjustments were required.

Focus Validation Services Ltd

Notes to the financial statements (continued)
Year ended 30 September 2017

Reconciliation of profit or loss for the year

No transitional adjustments were required.