
Jack Gillies Limited

Unaudited

Abbreviated accounts

for the year ended 30 September 2016

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COMPANIES HOUSE

Jack Gillies Limited
Registered number: 7761637

Abbreviated balance sheet
as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	9,725	6,380
Current assets			
Debtors		19,872	5,436
Cash at bank		49,285	53,342
		<u>69,157</u>	<u>58,778</u>
Creditors: amounts falling due within one year		<u>(15,560)</u>	<u>(15,737)</u>
Net current assets		<u>53,597</u>	<u>43,041</u>
Total assets less current liabilities		<u><u>63,322</u></u>	<u><u>49,421</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		63,222	49,321
Shareholders' funds		<u><u>63,322</u></u>	<u><u>49,421</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 December 2016.

Mr J. Gillies
Director



The notes on page 2 form part of these financial statements.

Jack Gillies Limited

**Notes to the abbreviated accounts
for the year ended 30 September 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 25% reducing balance (2015 - 15% reducing balance)

2. Tangible fixed assets

	£
Cost	
At 1 October 2015	10,870
Additions	6,586
At 30 September 2016	17,456
Depreciation	
At 1 October 2015	4,490
Charge for the year	3,241
At 30 September 2016	7,731
Net book value	
At 30 September 2016	9,725
At 30 September 2015	6,380

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100