

Financial Statements
for the Year Ended 31 March 2017
for
GANG PRODUCTIONS LTD

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for the Year Ended 31 March 2017

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GANG PRODUCTIONS LTD

Company Information
for the Year Ended 31 March 2017

DIRECTOR: M A Bradley

REGISTERED OFFICE: 53 Castle Hill Road
Hastings
East Sussex
TN34 3RA

REGISTERED NUMBER: 07759171

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

GANG PRODUCTIONS LTD (REGISTERED NUMBER: 07759171)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	25,725	14,564
CREDITORS			
Amounts falling due within one year	4	(22,594)	(13,955)
NET CURRENT ASSETS		<u>3,131</u>	<u>609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,131</u>	<u>609</u>
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Retained earnings	6	<u>3,128</u>	<u>606</u>
SHAREHOLDERS' FUNDS		<u>3,131</u>	<u>609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 January 2018 and were signed by:

M A Bradley - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Gang Production Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	280	1,780
S455 tax	3,631	-
Directors' current accounts	21,814	12,784
	<u>25,725</u>	<u>14,564</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	870	3,146
Tax	19,408	9,669
Accrued expenses	2,316	1,140
	<u>22,594</u>	<u>13,955</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. RESERVES

	Retained earnings £
At 1 April 2016	606
Profit for the year	24,822
Dividends	<u>(22,300)</u>
At 31 March 2017	<u>3,128</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
M A Bradley		
Balance outstanding at start of year	12,785	-
Amounts advanced	21,022	51,996
Amounts repaid	(12,000)	(39,211)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,807</u>	<u>12,785</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £22,300 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Michael Ashley Bradley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.