

REGISTERED NUMBER: 07756558 (England and Wales)

Financial Statements for the Year Ended 31 August 2019

for

SKJK Associates Limited

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for the Year Ended 31 August 2019

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SKJK Associates Limited

Company Information
for the Year Ended 31 August 2019

DIRECTORS:

S J Kreitem
Mrs J C Kreitem

SECRETARY:

REGISTERED OFFICE:

55 Kentish Town Road
Camden Town
London
NW1 8NX

REGISTERED NUMBER:

07756558 (England and Wales)

ACCOUNTANTS:

Mansfield & Co Chartered Accountants
55 Kentish Town Road
Camden Town
London
NW1 8NX

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		140,229		141,228
CURRENT ASSETS					
Debtors	5	463,700		400,000	
Cash at bank		<u>9,656</u>		<u>35,703</u>	
		473,356		435,703	
CREDITORS					
Amounts falling due within one year	6	<u>465,681</u>		<u>434,583</u>	
NET CURRENT ASSETS			<u>7,675</u>		<u>1,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,904</u>		<u>142,348</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>147,902</u>		<u>142,346</u>	
SHAREHOLDERS' FUNDS		<u>147,904</u>		<u>142,348</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2020 and were signed on its behalf by:

Mrs J C Kreitem - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

SKJK Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2018 and 31 August 2019	<u>138,231</u>	<u>17,638</u>	<u>155,869</u>
DEPRECIATION			
At 1 September 2018	-	14,641	14,641
Charge for year	-	999	999
At 31 August 2019	-	<u>15,640</u>	<u>15,640</u>
NET BOOK VALUE			
At 31 August 2019	<u>138,231</u>	<u>1,998</u>	<u>140,229</u>
At 31 August 2018	<u>138,231</u>	<u>2,997</u>	<u>141,228</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Other debtors	<u>463,700</u>	<u>400,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade creditors	2,209	1
Taxation and social security	70,839	40,454
Other creditors	<u>392,633</u>	<u>394,128</u>
	<u>465,681</u>	<u>434,583</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19 £	31.8.18 £
S J Kreitem		
Balance outstanding at start of year	-	-
Amounts advanced	41,850	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,850</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs J C Kreitem

Balance outstanding at start of year	-	-
Amounts advanced	41,850	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,850</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £140,000 (2018 - £140,000) were paid to the directors .

Lonelyleap Limited

A company of which Mr Kreitem is a director and shareholder.

During the year the company charged Lonelyleap Limited £234,000 (2018 : £231,000) in respect of Consultancy fees and £0 (2018 : £0) in respect of rent.

At the year end the company owed Lonelyleap £390,500 (2018 : £390,500)

Deep C (UK) Limited

A company of which Mr Kreitem is a director and shareholder.

During the year the company charged Deep C (UK) Limited £0 (2018 : £0) in respect of Consultancy fees and £0 (2018 : £0) in respect of rent.

At the year end Deep C (UK) Limited owed the company £35,000 (2018 : £265,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.