

Collectively Camberley Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements- Companies house filing
for the Year Ended 18 October 2022

Collectively Camberley Limited

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Collectively Camberley Limited

(Registration number: 07756292)

Statement of Financial Position as at 18 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	12,498	671
Current assets			
Debtors	<u>5</u>	28,364	62,531
Cash at bank and in hand		10,155	51,101
		<u>38,519</u>	<u>113,632</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(38,602)</u>	<u>(43,820)</u>
Net current (liabilities)/assets		<u>(83)</u>	<u>69,812</u>
Net assets		<u>12,415</u>	<u>70,483</u>
Reserves			
Profit and loss account		<u>12,415</u>	<u>70,483</u>
Shareholders' fundsSurplus		<u>12,415</u>	<u>70,483</u>

For the financial year ending 18 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 18 May 2023 and signed on its behalf by:

.....
S B Coburn
Director

Collectively Camberley Limited

Notes to the Unaudited Financial Statements for the Year Ended 18 October 2022

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY. United Kingdom.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

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Notes to the Unaudited Financial Statements for the Year Ended 18 October 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Collectively Camberley Limited

Notes to the Unaudited Financial Statements for the Year Ended 18 October 2022

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 19 October 2021	2,677	2,677
Additions	15,995	15,995
	<hr/>	<hr/>
At 18 October 2022	18,672	18,672
	<hr/>	<hr/>
Depreciation		
At 19 October 2021	2,006	2,006
Charge for the year	4,168	4,168
	<hr/>	<hr/>
At 18 October 2022	6,174	6,174
	<hr/>	<hr/>
Carrying amount		
At 18 October 2022	12,498	12,498
	<hr/>	<hr/>
At 18 October 2021	671	671
	<hr/>	<hr/>

5 Debtors

	2022 £	2021 £
Trade debtors	12,147	40,562
Other debtors	75	21
Prepayments	16,142	21,948
	<hr/>	<hr/>
	28,364	62,531
	<hr/>	<hr/>

Collectively Camberley Limited

Notes to the Unaudited Financial Statements for the Year Ended 18 October 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Bank loans and overdrafts	<u>7</u>	230	1,069
Trade creditors		24,655	8,562
Taxation and social security		1,892	11,402
Accruals and deferred income		11,825	22,656
Other creditors		-	131
		<u>38,602</u>	<u>43,820</u>

7 Loans and borrowings

	2022 £	2021 £
Current loans and borrowings		
Bank overdrafts	<u>230</u>	<u>1,069</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.