

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 7 5 4 8 4 7

Company name in full Rovik Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Farheen

Surname Qureshi

3 Liquidator's address

Building name/number Devonshire House

Street 582 Honeypot Lane

Post town Stanmore

County/Region Middlesex

Postcode HA7 1JS

Country

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

Handwritten signature

X

Signature date

^d
0

^d
5

^m
0

^m
1

^y
2

^y
0

^y
2

^y
2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Farheen Qureshi

Parker Getty Limited

Devonshire House

582 Honeypot Lane

Stanmore

Middlesex

Postcode

H A 7 1 J S

United Kingdom

DX

020 3475 3900



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

ⓘ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

**ROVIK LTD IN MEMBERS' VOLUNTARY LIQUIDATION
"THE COMPANY"**

FINAL ACCOUNT

3 January 2022

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APPENDICES

- I. Receipts and Payments Account
- II. Liquidator's Expenses

1. COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Registered office:	C/O Parker Getty, Devonshire House, 582 Honeypot Lane Stanmore, Middx, HA7 1JS
Former Registered Office:	29 Lynwood Avenue Langley Berkshire SL3 7BJ
Registered Number:	07754847
Other trading names:	None
Name of Liquidator:	Farheen Qureshi
Address of Liquidator:	Parker Getty, Devonshire House, 582 Honeypot Lane Stanmore, Middlesex, HA7 1JS
Date of Appointment of Liquidator:	5 March 2020

2. INTRODUCTION

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator's intention to resign and seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. NARRATIVE OF WORK CONDUCTED IN THE REPORTING PERIOD

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that I and my staff carry out our work to high professional standards.

Detailed below are descriptive narratives of the work I have conducted as Liquidator in the reporting period.

Administration and Planning

During the review period a number of administrative tasks were conducted including: filing, maintenance of the case diaries, updating the case checklist and case management system periodically. Bank reconciliations were conducted monthly on the Company's bank account and receipts and payments recorded on the case management system and case file.

Creditors

Correspondence was sent to HM Revenue & Customs 'HMRC' Corporation Tax 'CT' department to obtain tax clearance in order for the case to be progressed to closure. The necessary clearances were received from HMRC in the period of this report after protracted calls to the respective department and letters.

A further distribution in the sum of £150 was paid to the director on the balance owed to them on their director's loan account with the Company.

Members

Periodic updates were also provided to the members and discussions over the value of distributions being paid along with an annual progress report providing an update on case progression and the actions taken by the Liquidator.

Realisations of Assets

The Liquidator's Receipts and Payment account for the period 5 March 2021 to 3 January 2022 is attached at **Appendix I**. In the period no additional realisations were made.

Review

Work conducted on this matter involved conducting case reviews to check case progression and highlight matters that are delaying case progress.

4. NARRATIVE OF WORK CONDUCTED SINCE COMMENCEMENT

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that my staff and I carry out our work to high professional standards.

Detailed below are descriptive narratives of the work I have conducted as Liquidator.

Administration and Planning

The case was set up on the case management software and paper files. A strategy was formed as to how to proceed with the administration of the liquidation. The Company's books and records were collected and listed. I have completed a number of statutory tasks including advertising my appointment in the London Gazette, bonding for the value of the assets in the estate, and sending documentation to Companies House of the appointment. Typical administrative tasks included; filing, maintenance of the case diaries, updating the case checklist and case management system periodically.

Payments and receipts have been monitored since appointment to ensure the correct payments are received on a timely basis and that the correct expenses are paid. Regular bank reconciliations have also been conducted by the Liquidator. For larger payments made on the case, payments were authorised via email or by phone call.

Creditors

The declaration of solvency anticipated that the Company had one creditor being HMRC. A notice to submit claims was advertised in the London Gazette. Following my appointment it was determined that a balance was also owed to the director under their loan account with the Company. In order to close the Liquidation tax clearance is required from HMRC. This has now been received.

Distributions were prepared and paid to creditors and documentation of the same prepared and sent to the respective party.

To obtain tax clearance all tax returns for Corporation Tax, VAT, PAYE need to be submitted for the period prior to Liquidation. The Company's accountant was instructed to assist, and a Corporation Tax return for the period prior to my appointment was completed. I have been in regular correspondence with the Company's accountant concerning the Company's tax affairs, and to confirm no sums were outstanding to them by the Company.

Realisation of Assets

The Liquidator's Annual Receipts and Payment account for the period ending 3 January 2022 is attached at **Appendix I**.

Cash at Bank

The Declaration of Solvency anticipated that the sum of £228,288.00 would be realised from the Company's bank account. Following my appointment the sum of £208,526.99 was realised. No further realisations are anticipated.

Debtors

The Company's declaration of solvency anticipated that the sum of £11,000.00 would be realised from debtors. Following my appointment the sum of £14,580 was received from one outstanding trade debtor. No further realisations are anticipated.

VAT Refund

The sum of £700 was realised from HMRC in respect of a credit on the Company's VAT account with HMRC. No further realisations are anticipated.

Members

Periodic updates were also provided to the members by the way of annual reports. Dividends were declared and paid to the Company's shareholders. Documentation recording the same was sent to members and recorded on the case management system and paper files. An annual progress report was prepared and circulated to members providing an update on the Liquidator's actions.

Review

Work conducted on this matter involved conducting case reviews to check case progression and highlight matters that are delaying case progress.

5. CREDITORS

Secured Creditor

The Company had no secured creditors.

Preferential creditors

The Company had no preferential creditors, and no preferential claims were received in the Liquidation.

Unsecured creditors

The declaration of solvency estimated that the Company owed the sum of £9,079.00. Following the completion of the Company's final CT return and final accounts, the sum of £11,454.34 was due on the Company's final CT return and the sum of £9,731.04 on the August 2019 CT return.

A further sum of £150 was due to the director under their loan account with the Company. This sum was distributed in the reporting period.

Dividends Paid to Date:

Date	Description	Pence in Pound	Total Amount Distributed (£)
20 March 2020	Creditor Distribution	100 p in £	21,185.38
31 August 2021	Creditor Distribution	100 p in £	150.00
Total		100 p in £	21,335.38

Statutory interest

All creditors were paid in full and were entitled to 8% statutory interest from the date of liquidation to the date of payment in full. A claim for statutory interest in the sum of £69.65 was paid to HMRC. No other claims were received.

6. DISTRIBUTIONS TO SHAREHOLDERS

Distributions made to shareholders in table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
9 March 2020	Ordinary	1,837.22	£183,722.28
10 March 2020	Ordinary	145.80	£14,580.00
3 November 2021	Ordinary	11.04421	£1,104.21
3 January 2022	Ordinary	0.0001	£0.01
Total			£199,406.50

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at **Appendix I** are in the main self-explanatory.

Pre-Appointment Costs

The members authorised the fee of £3,500 plus VAT for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 3 March 2020.

LIQUIDATOR'S REMUNERATION

It was resolved by members by written resolution that no post appointment remuneration would be drawn by the Liquidator. The Liquidator would only be authorised to draw category 1 and 2 expenses. A breakdown of the expenses incurred is enclosed in **Appendix II**. These payments are shown in the enclosed receipts and payments account.

LIQUIDATOR'S EXPENSES

A schedule of my post appointment expenses are itemised in **Appendix II** which segregates these expenses into category 1 and category 2 expenses.

Expenses incurred on the Liquidation are detailed on the receipts and payments enclosed as **Appendix I**, I would comment as follows:-

The following professional advisers were utilised in the Liquidation

Utilised During Period	Nature of Work	Fee Arrangement
Harwood Hutton	Preparation of the Company's:- Accounts and corporation tax return for the period ending 4 March 2020	Fixed Fee basis

8. FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

At Parker Getty we strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance,

put details of your complaint in writing addressed to complaints officer, Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middx, HA7 1JS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA; you may phone 0300 678 0015 or complete and submit a complaint using the following link:

<https://www.gov.uk/complain-about-insolvency-practitioner>

GDPR

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights, A privacy notice is available at www.parkergetty.co.uk

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Duncan Coutts on 020 3475 3900.

Farheen Qureshi
Liquidator

Appendix I

Receipts and Payment Account from 5 March 2021 to 3 January 2022

Dec of Sol (£)		From 05/03/21 to To 3/01/22 (£)	From 05/03/20 to To 3/01/22 (£)
ASSET REALISATIONS			
11,000	Book Debts	NIL	14,580.00
	Tax Refund	NIL	700.00
228,288	Cash at Bank	NIL	208,526.99
	Bank Interest Gross	0.07	4.34
		0.07	223,811.33
COST OF REALISATIONS			
	Specific Bond	NIL	(531.30)
	Statutory Advertising	NIL	(283.50)
	Case Management Software	NIL	(185.00)
	Accountancy Fees	NIL	(2,000.00)
		NIL	(2,999.80)
UNSECURED CREDITORS			
	HM Revenue & Customs	(69.65)	(21,255.03)
	Director's Loan Account	(150.00)	(150.00)
		(219.65)	(21,405.03)
DISTRIBUTIONS			
	Ordinary Shareholders	(1,104.22)	(199,406.50)
		(1,104.22)	(199,406.50)
		(1,323.80)	NIL
REPRESENTED BY			
	Interest Bearing Current Account		NIL
			NIL

Farheen Qureshi
Liquidator

Appendix II

Liquidator's Expenses

Expenses are categorised as either Category 1 or Category 2.

Category 1 Expenses:

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Parker Getty Limited and then recharged to the estate, approval from creditors is not required.

Examples of category 1 Expenses s include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case

Category 2 Expenses:

These include elements of shared or allocated costs incurred by Parker Getty Limited and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These expenses are recoverable in full, subject to the basis of the expense charge being approved by members in advance.

Category 2 Expenses charged by Parker Getty Limited are as follows:

Disbursement charge	Rate Since 1 January 2020	Rate Since 1 January 2021	Rate Since 1 January 2022
Mileage	45p per mile	45p per mile	45p per mile
Envelope	15p	N/A	N/A
Photocopying	15p per sheet	N/A	N/A
Meeting Room Hire	£100	N/A	N/A

Expenses incurred during the period of this report are detailed below:

Expense	For the period 5 March 2020 to 4 March 2021		For the period 5 March 2021 to 3 January 2022	
	Incurred	Paid	Incurred	Paid
	£	£	£	£
Category 1	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL
Category 2	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL
TOTAL EXPENSES	NIL	NIL	NIL	NIL

The above costs exclude VAT.