

**REGISTERED NUMBER: 07753101 (England and Wales)**

**RED HERRING GAMES LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

AMENDED

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COMPANIES HOUSE

Clark Hearsey  
Chartered Certified Accountants  
Fairfield Enterprise Centre  
Lincoln Way  
Fairfield Industrial Estate  
Louth  
Lincolnshire  
LN11 0LS

# **RED HERRING GAMES LTD**

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**RED HERRING GAMES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2018**

**DIRECTOR:**

Mrs J M Smedley

**REGISTERED OFFICE:**

55 St Augustine Avenue  
Grimsby  
N E Lincolnshire  
DN32 0LD

**REGISTERED NUMBER:**

07753101 (England and Wales)

**ACCOUNTANTS:**

Clark Hearsey  
Chartered Certified Accountants  
Fairfield Enterprise Centre  
Lincoln Way  
Fairfield Industrial Estate  
Louth  
Lincolnshire  
LN11 0LS

**BANKERS:**

Lloyds TSB Bank Plc  
Victoria Street  
Grimsby

**RED HERRING GAMES LTD (REGISTERED NUMBER: 07753101)**

**BALANCE SHEET  
31ST AUGUST 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	42,992	20,673
<b>CURRENT ASSETS</b>			
Stocks		16,000	25,000
Debtors	5	65,258	17,226
Cash at bank		14,890	9,565
		<u>96,148</u>	<u>51,791</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>175,911</u>	<u>68,111</u>
<b>NET CURRENT LIABILITIES</b>		<u>(79,763)</u>	<u>(16,320)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(36,771)</u>	<u>4,353</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(36,871)</u>	<u>4,253</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(36,771)</u>	<u>4,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th November 2019 and were signed by:

  
Mrs J M Smedley, Director

The notes form part of these financial statements

## **RED HERRING GAMES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018**

#### **1. STATUTORY INFORMATION**

Red Herring Games Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment etc	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 2).

**RED HERRING GAMES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment etc. £	Totals £
<b>COST</b>			
At 1st September 2017	25,968	8,689	34,657
Additions	30,424	780	31,204
At 31st August 2018	<u>56,392</u>	<u>9,469</u>	<u>65,861</u>
<b>DEPRECIATION</b>			
At 1st September 2017	11,007	2,977	13,984
Charge for year	6,807	2,078	8,885
At 31st August 2018	<u>17,814</u>	<u>5,055</u>	<u>22,869</u>
<b>NET BOOK VALUE</b>			
At 31st August 2018	<u>38,578</u>	<u>4,414</u>	<u>42,992</u>
At 31st August 2017	<u>14,961</u>	<u>5,712</u>	<u>20,673</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	54,608	2,226
Other debtors	10,650	15,000
	<u>65,258</u>	<u>17,226</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	8,433	-
Trade creditors	19,256	18,309
Taxation and social security	2,000	1,100
Other creditors	146,222	48,702
	<u>175,911</u>	<u>68,111</u>