

Registered number  
07749738

ABI Building & Restoration Ltd

Abbreviated Accounts

31 March 2013



## **ABI Building & Restoration Ltd**

### **Report to the director on the preparation of the unaudited abbreviated accounts of ABI Building & Restoration Ltd for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABI Building & Restoration Ltd for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Neil Minns & Co Ltd  
Chartered Certified Accountants  
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PE30 1LT

11 November 2013

**ABI Building & Restoration Ltd****Registered number:****07749738****Abbreviated Balance Sheet****as at 31 March 2013**

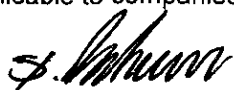
	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	1,372	1,808
<b>Current assets</b>			
Stocks		1,650	2,600
Debtors		2,794	2,514
Cash at bank and in hand		820	1,905
		<u>5,264</u>	<u>7,019</u>
<b>Creditors, amounts falling due within one year</b>		(17,157)	(15,159)
<b>Net current liabilities</b>		<u>(11,893)</u>	<u>(8,140)</u>
<b>Total assets less current liabilities</b>		<u>(10,521)</u>	<u>(6,332)</u>
<b>Provisions for liabilities</b>		(274)	-
<b>Net liabilities</b>		<u>(10,795)</u>	<u>(6,332)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(10,895)	(6,432)
<b>Shareholder's funds</b>		<u>(10,795)</u>	<u>(6,332)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr S Dickerson  
Director

Approved by the board on 11 November 2013

**ABI Building & Restoration Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**ABI Building & Restoration Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2012	1,885
Additions	3,242
Disposals	(3,242)
At 31 March 2013	<u>1,885</u>

**Depreciation**

At 1 April 2012	77
Charge for the year	436
At 31 March 2013	<u>513</u>

**Net book value**

At 31 March 2013	<u>1,372</u>
At 31 March 2012	<u>1,808</u>

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

-

100

100