

Simcris Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

IMB Accountants Limited
AIMS Accountants for Business
7 Dover Road
Southport
Merseyside
PR8 4TF

Simeris Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Simcris Limited
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Simcris Limited for the year ended 31 December 2015 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Simcris Limited, as a body, in accordance with the terms of our engagement letter dated 16 November 2012. Our work has been undertaken solely to prepare for your approval the accounts of Simcris Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Simcris Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Simcris Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Simcris Limited. You consider that Simcris Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Simcris Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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IMB Accountants Limited
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7 Dover Road
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Merseyside
PR8 4TF
23 August 2016

Simeris Limited
(Registration number: 07747050)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		597,654	577,634
Current assets			
Cash at bank and in hand		8	-
Creditors: Amounts falling due within one year		-	(2)
Net current assets/(liabilities)		8	(2)
Total assets less current liabilities		597,662	577,632
Creditors: Amounts falling due after more than one year		(518,929)	(493,977)
Net assets		78,733	83,655
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		108,869	104,038
Profit and loss account		(30,236)	(20,483)
Shareholders' funds		78,733	83,655

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 August 2016

.....
Mr Des McElroy
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Simeris Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	1% per annum straight line basis on cost
Fixtures & fittings	Straight line basis over 7 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	587,173	587,173
Revaluations	4,831	4,831
Additions	20,459	20,459
At 31 December 2015	612,463	612,463
Depreciation		
At 1 January 2015	9,539	9,539
Charge for the year	5,270	5,270
At 31 December 2015	14,809	14,809
Net book value		
At 31 December 2015	597,654	597,654
At 31 December 2014	577,634	577,634

Simeris Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due after more than one year	<u>91,672</u>	<u>84,798</u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>91,672</u>	<u>84,798</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £		2015 Repaid £		2014 Advance/ Credit £		2014 Repaid £
Mr Des McElroy							
Interest free loan from the director	427,257	-	409,179	-			
	<u> </u>		<u> </u>		<u> </u>		<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.