

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2016

FOR

CLIFFWALK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CLIFFWALK LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2016

<b>DIRECTORS:</b>	M E Hewer K S Hughes
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	07746802 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxe and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	Barclays Bank plc 51-52 Hope Street Wrexham LL11 1BB

**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2016**

	Notes	31.5.16 £	31.5.15 £
<b>CURRENT ASSETS</b>			
Stocks		580,412	551,555
Cash at bank		<u>13,632</u>	<u>2,633</u>
		594,044	554,188
<b>CREDITORS</b>			
Amounts falling due within one year		<u>529,759</u>	<u>476,408</u>
<b>NET CURRENT ASSETS</b>		<u>64,285</u>	<u>77,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,285</u>	<u>77,780</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1,500	1,500
Profit and loss account		<u>62,785</u>	<u>76,280</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>64,285</u>	<u>77,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th August 2016 and were signed on its behalf by:

M F Hewer - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16	31.5.15
		£	£	£
1,500	Ordinary	£1	<u>1,500</u>	<u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.