

Registered Number 07740716

CLICKETY BOOKS LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	7,500	9,000
Tangible assets	3	764	1,140
		<u>8,264</u>	<u>10,140</u>
Current assets			
Stocks		11,078	8,710
Debtors		6,087	8,152
Cash at bank and in hand		374	757
		<u>17,539</u>	<u>17,619</u>
Creditors: amounts falling due within one year		<u>(23,258)</u>	<u>(19,888)</u>
Net current assets (liabilities)		<u>(5,719)</u>	<u>(2,269)</u>
Total assets less current liabilities		<u>2,545</u>	<u>7,871</u>
Creditors: amounts falling due after more than one year		<u>(100,566)</u>	<u>(70,689)</u>
Total net assets (liabilities)		<u>(98,021)</u>	<u>(62,818)</u>
Capital and reserves			
Called up share capital	4	354	354
Share premium account		168,108	168,108
Profit and loss account		(266,483)	(231,280)
Shareholders' funds		<u>(98,021)</u>	<u>(62,818)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2017

And signed on their behalf by:

Mr R Ayre, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

As at the balance sheet, the company's balance sheet was overdrawn. Part of this overdrawn balance is due to a loan from the directors to the company; the directors have indicated that they will not demand repayment of this loan within the next 12 months and therefore this is shown as a longer term liability.

Although the company has made losses for several years, the directors are confident that there will be improved results for the year ended 2017 and beyond.

In light of the above the directors feel it is appropriate to prepare accounts on the going concern basis.

Turnover policy

Turnover represents amounts receivable for goods and services, exclusive of value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The rates in use are:

Plant & machinery: 20% on cost

Computer equipment: 33.3% on cost

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its useful economic life of 10 years.

Other accounting policies

Research expenditure is written off in the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

2 Intangible fixed assets

£

Cost

At 1 September 2015	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>15,000</u>

Amortisation

At 1 September 2015	6,000
Charge for the year	1,500
On disposals	-
At 31 August 2016	<u>7,500</u>

Net book values

At 31 August 2016	<u>7,500</u>
At 31 August 2015	<u>9,000</u>

3 Tangible fixed assets

£

Cost

At 1 September 2015	2,507
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,507</u>

Depreciation

At 1 September 2015	1,367
Charge for the year	376
On disposals	-
At 31 August 2016	<u>1,743</u>

Net book values

At 31 August 2016	<u>764</u>
At 31 August 2015	<u>1,140</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
354 Ordinary shares of £1 each	354	354

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