

REGISTERED NUMBER: 07737347 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
NuYu Lichfield Limited

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for the Year Ended 28 February 2017**

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NuYu Lichfield Limited
Company Information
for the Year Ended 28 February 2017

DIRECTORS:

Miss S E Walker
J Birch

REGISTERED OFFICE:

Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

REGISTERED NUMBER:

07737347 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Balance Sheet
28 February 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	85,941	96,938
CURRENT ASSETS			
Stocks		5,800	10,850
Cash at bank		<u>12,508</u>	<u>1,740</u>
		18,308	12,590
CREDITORS			
Amounts falling due within one year	6	<u>(131,208)</u>	<u>(131,890)</u>
NET CURRENT LIABILITIES		<u>(112,900)</u>	<u>(119,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,959)</u>	<u>(22,362)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings	8	<u>(26,961)</u>	<u>(22,364)</u>
SHAREHOLDERS' FUNDS		<u>(26,959)</u>	<u>(22,362)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2017 and were signed on its behalf by:

J Birch - Director

Miss S E Walker - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

NuYu Lichfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2016 and 28 February 2017	<u>41,331</u>	<u>107,199</u>	<u>148,530</u>
DEPRECIATION			
At 1 March 2016	-	51,592	51,592
Charge for year	<u>-</u>	<u>10,997</u>	<u>10,997</u>
At 28 February 2017	<u>-</u>	<u>62,589</u>	<u>62,589</u>
NET BOOK VALUE			
At 28 February 2017	<u>41,331</u>	<u>44,610</u>	<u>85,941</u>
At 29 February 2016	<u>41,331</u>	<u>55,607</u>	<u>96,938</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 March 2016 and 28 February 2017	<u>103,776</u>
DEPRECIATION	
At 1 March 2016 and 28 February 2017	<u>50,642</u>
NET BOOK VALUE	
At 28 February 2017	<u>53,134</u>
At 29 February 2016	<u>53,134</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Finance leases	-	6,902
Amounts owed to participating interests	31,335	30,949
Taxation and social security	28,616	20,073
Other creditors	<u>71,257</u>	<u>73,966</u>
	<u>131,208</u>	<u>131,890</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

8. **RESERVES**

Retained
earnings
£

At 1 March 2016	(22,364)
Deficit for the year	<u>(4,597)</u>
At 28 February 2017	<u>(26,961)</u>

9. **RELATED PARTY DISCLOSURES**

Thrales House Limited

Associated company

Rent paid £21,000

	2017 £	2016 £
Amount due (to)/from related party at the balance sheet date	<u>(31,335)</u>	<u>30,949</u>

10. **FIRST YEAR ADOPTION**

These financial statements are the first to comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 March 2015.

The transition has resulted in a small number of changes in accounting policies to those used previously. The changes have not impacted on opening equity or profit for the comparative period.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
NuYu Lichfield Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NuYu Lichfield Limited for the year ended 28 February 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of NuYu Lichfield Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of NuYu Lichfield Limited and state those matters that we have agreed to state to the Board of Directors of NuYu Lichfield Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NuYu Lichfield Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that NuYu Lichfield Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of NuYu Lichfield Limited. You consider that NuYu Lichfield Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NuYu Lichfield Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

15 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.