

Company registration
No: 7,735,888

STILLWATER MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

**FOR THE PERIOD FROM INCORPORATION ON 10TH AUGUST 2011
TO 31ST AUGUST 2012**



STILLWATER MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST AUGUST 2012

	<u>Notes</u>	<u>£</u>	<u>2012</u>	<u>£</u>
FIXED ASSETS				
Tangible assets	1 & 2			5,880
CURRENT ASSETS				
Debtors		9,286		
Cash at bank and in hand		15,450		
		<u>24,736</u>		
CREDITORS: amounts falling due within one year		<u>25,449</u>		
NET CURRENT (LIABILITIES)				<u>(713)</u>
				5,167
PROVISIONS FOR LIABILITIES AND CHARGES				
Deferred taxation				(1,175)
NET ASSETS				<u>£ 3,992</u>
Financed by				
CAPITAL AND RESERVES				
Called up share capital	3			110
Profit and loss account				<u>3,882</u>
SHAREHOLDERS FUNDS				<u>£ 3,992</u>

I am satisfied that the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 and that no member(s) have requested an audit pursuant to section 476

I acknowledge my responsibilities for

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. These financial statements were approved by the Board on 27th May 2013 and signed on its behalf


George E. Leeks, Esq.
DIRECTOR

The notes commencing on page 2 form an integral part of these financial statements

Company reg'n no. 7735888

STILLWATER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD TO 31ST AUGUST 2012

1 ACCOUNTING POLICIES

a) *Bases*

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing. All applicable accounting policies have been complied with or departures disclosed.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow on the grounds that it is a small Company.

b) *Turnover*

Turnover represents the value of sales invoiced during the period net of Value Added Tax and all discounts allowed.

c) *Fixed assets*

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over the estimated life of the assets at the following annual rates -

Plant & equipment	20% on net book value
Motor vehicles	20% on net book value

d) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however, deferred tax assets are recognised only to the extent that the director considers it more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

In accordance with FRS 19, deferred tax is recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

e) *Foreign currencies*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

STILLWATER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD TO 31ST AUGUST 2012

2. FIXED ASSETS

	<u>Tangible</u>
	<u>£</u>
<u>COST</u>	
At 10th August 2011	-
Additions	7,271
	<u>7,271</u>
Disposals	-
At 31st August 2012	<u>£ 7,271</u>
<u>DEPRECIATION</u>	
At 10th August 2011	-
Depreciation for the period	1,391
	<u>1,391</u>
Disposals	-
At 31st August 2012	<u>£ 1,391</u>
<u>NET BOOK VALUE</u>	
At 31st August 2012	<u>£ 5,880</u>

3. CALLED UP SHARE CAPITAL

	<u>2012</u>
	<u>£</u>
<i>Allotted, issued and fully paid</i>	
100 A Ordinary shares of £1 each	100
10 B Ordinary shares of £1 each	10
	<u>110</u>
	<u>£ 110</u>

The shares were allotted as the company is required to have share capital