

COMPANY REGISTRATION NUMBER: 07732596

Generator Consultancy Limited
Filleted Unaudited Financial Statements
31 March 2023

Generator Consultancy Limited

Statement of Financial Position

31 March 2023

		31 Mar 23	31 Aug 22
	Note	£	£
Fixed assets			
Tangible assets	5	–	305
Current assets			
Debtors	6	–	232
Cash at bank and in hand		30,181	39,929
		30,181	40,161
Creditors: amounts falling due within one year	7	1,339	1,702
Net current assets		28,842	38,459
Total assets less current liabilities		28,842	38,764
Provisions			
Taxation including deferred tax		–	58
Net assets		28,842	38,706
Capital and reserves			
Called up share capital		100	100
Profit and loss account		28,742	38,606
Shareholders funds		28,842	38,706

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Generator Consultancy Limited

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 8 September 2023
, and are signed on behalf of the board by:

Mrs S Knight

Mr J G Knight

Director

Director

Company registration number: 07732596

Generator Consultancy Limited

Notes to the Financial Statements

Period from 1 September 2022 to 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Crabtree Park, Fairford, Glos, GL7 4LT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2 (2022: 2).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 September 2022	4,377	4,377
Disposals	(4,377)	(4,377)
	-----	-----
At 31 March 2023	—	—
	-----	-----
Depreciation		
At 1 September 2022	4,072	4,072
Disposals	(4,072)	(4,072)
	-----	-----
At 31 March 2023	—	—
	-----	-----
Carrying amount		
At 31 March 2023	—	—
	-----	-----
At 31 August 2022	305	305
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6. Debtors

	31 Mar 23 £	31 Aug 22 £
Other debtors	—	232
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7. Creditors: amounts falling due within one year

	31 Mar 23 £	31 Aug 22 £
Other creditors	1,339	1,702
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8. Directors' advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

31 Mar 23

	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mrs S Knight	(611)	1,540	(831)	98
Mr J G Knight	(135)	—	—	(135)
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	(746)	1,540	(831)	(37)
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31 Aug 22

	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mrs S Knight	(370)	699	(940)	(611)
Mr J G Knight	(135)	—	—	(135)
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	(505)	699	(940)	(746)
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