

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



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24/07/2023

#61

COMPANIES HOUSE

1 Company details

Company number 0 7 7 3 0 7 3 6

Company name in full RH Properties Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Harlow

3 Liquidator's address

Building name/number 29 New Walk

Street Leicester

Post town LE1 6TE

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

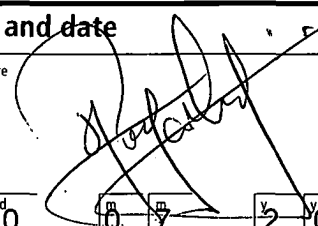
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	6	^m	0	^m	5	^y	2	^y	0	^y	2	^y	2
To date	^d	2	^d	5	^m	0	^m	5	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 												X			
Signature date	^d	2	^d	0	^m	0	^m	7	^y	2	^y	0	^y	2	^y	3

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Harlow
Company name	John Harlow Insolvency and Corporate Recovery
Address	29 New Walk Leicester
Post town	LE1 6TE
County/Region	
Postcode	
Country	
DX	
Telephone	0116 275 5021



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

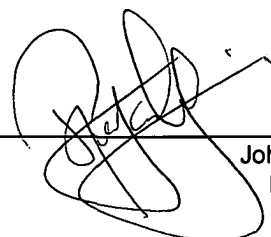
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RH Properties Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 26/05/2022 To 25/05/2023 £	From 26/05/2022 To 25/05/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	3.87	3.87
433,667.53	Cash at Bank	433,911.43	433,911.43
		<u>433,915.30</u>	<u>433,915.30</u>
	COST OF REALISATIONS		
	Irrecoverable VAT	558.97	558.97
	Office Holders Fees	2,500.00	2,500.00
	Specific Bond	2,069.60	2,069.60
	Statutory Advertising	294.84	294.84
		<u>(5,423.41)</u>	<u>(5,423.41)</u>
	DISTRIBUTIONS		
(24,710.00)	Ordinary Shareholders	413,488.02	413,488.02
		<u>(413,488.02)</u>	<u>(413,488.02)</u>
408,957.53		15,003.87	15,003.87
	REPRESENTED BY		
	Bank 1 Current		15,003.87
			<u>15,003.87</u>

Note:



 John Harlow
 Liquidator

**TO ALL KNOWN MEMBERS
TO THE REGISTRAR OF COMPANIES**

Our ref: JH/LB/RHP001/18
Your ref:
Date: 20 July 2023

Dear Sirs

RH Properties Limited ("the Company") – In Members Voluntary Liquidation

Registered Office: 29 New Walk, Leicester, LE1 6TE

Former Registered Office: 2 Regan Way, Chetwynd Business Park, Chilwell, Nottingham, NG9 6RZ

Trading Address: 7 Southwell Road, Lowdham, Nottingham, NG14 7DQ

Company No: 07730736 VAT Registration No: Not VAT Registered

Introduction

I, John Phillip Walter Harlow, 29 New Walk, Leicester, LE1 6TE was appointed as Liquidator of the above company on 26 May 2022. There has been no change in office holder since the date of my appointment.

This report constitutes my annual progress report pursuant to Section 92A of the Insolvency Act 1986.

The Liquidation has reached its conclusion and this report also constitutes my draft final report in the matter pursuant to Section 94 of the Insolvency Act 1986 and Rule 5.9 of the Insolvency Rules 2016.

Under the statutory guidelines, I intend to deliver the final account to the Registrar of Companies on 15 September 2023. However, members should note that I may conclude that the company's affairs are fully wound up before that period has expired **if every member confirms in writing to the Liquidator that they do not intend to make a request under Rule 18.9 of the Insolvency Rules 2016**, further details in this regard are set out under the heading Members Rights in this report. I have also attached a form to use in this regard if this is your preferred option, however please note this is optional and you do not have to return the form if you do not wish to do so.

About this report

This report has been prepared by John Phillip Walter Harlow, the Liquidator of RH Properties Limited, solely to comply with his statutory duty to report to members and creditors under Section 94 of the Insolvency Act 1986, and to provide an account of his acts and dealings and of the conduct of the Liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

Any person who chooses to rely on this report for any purpose or in any context other than under Section 94 of the Insolvency Act 1986, does so at their own risk. To the fullest extent permitted by law, the Liquidator does not assume any responsibility and will not accept any liability in respect of this report to any such person.

Offices at: Leicester & Nottingham

John Harlow Insolvency & Corporate Recovery is a trading name of John Harlow Limited. Registered No. 7654761

Registered Office: 29 New Walk, Leicester LE1 6TE

John Harlow is licensed in the UK as an Insolvency Practitioner by the Insolvency Practitioners Association. When acting as Receiver, Administrative Receiver or Administrator he acts as agent only, without personal liability and when acting as Administrator, the affairs, business and property of the company are being managed by him.

Our Privacy Notice is available on our website: www.harlowinsolvency.co.uk

29 New Walk · Leicester · LE1 6TE
T: 0116 275 5021 · F: 0116 254 8647
E: mail@harlowinsolvency.co.uk
www.harlowinsolvency.co.uk

An Overview on the Case

Administration & Planning

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards.

Work in this regard includes maintaining case files and conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with statutory requirements.

The estate case book and bank accounts were maintained and updated, which included regular bank reconciliations and processing receipts and payments.

Realisations of Assets

The asset realisations since the date of my appointment are as follows: -

Description	Statement of Affairs Estimate (£)	Actual Realisation during the annual period (26.05.22 – 25.05.23) (£)	Actual Realisations during the final period (25.05.23- 20.07.23) (£)	Cumulative Realisations (26.05.22- 20.07.23) (£)
Cash at Bank	433,667.53	433,911.43	0.00	433,911.43
Bank Interest Gross	0	3.87	0.25	4.12

Receipts and Payments Account

A copy of the Liquidator's summarised receipts and payments account for the annual period from 26 May 2022 to 25 May 2023 and for the final period from 26 May 2023 to 20 July 2023 is enclosed at Appendix A, which also includes a cumulative account for the period from commencement of the Liquidation to 20 July 2023.

Cash at Bank

Upon appointment the Liquidator liaised with the company's former bankers in order to realise the cash at bank figure. This was received on 30 August 2022.

Tax Clearance

Upon appointment the Liquidator liaised with the Crown departments to ensure all outstanding matters had been completed and tax clearance was requested.

Tax clearance in this regard was eventually received on 18 July 2023.

Distributions

Creditors Claims

No creditor claims were expected in this regard and no claims were received.

Members Distribution

The following distribution was paid to the sole shareholder as follows:

<i>Date of Distribution</i>	<i>Name of Shareholder</i>	<i>Total Amount Distributed</i>
20.09.2022	Pamela Margaret Hearn	£86,646.74
20.09.2022	Geoffrey Brian Hearn	£86,630.01
20.09.2022	Patricia Mary Robinson	£209,287.52
20.09.2022	Terry Frank Robinson	£30,923.75
19.07.2023	Pamela Margaret Hearn	£3,144.13
19.07.2023	Geoffrey Brian Hearn	£3,143.52
19.07.2023	Patricia Mary Robinson	£7,594.36
19.07.2023	Terry Frank Robinson	£1,122.12
Total Sum Distributed		£428,492.14

Liquidator's Remuneration and Disbursements

Authority was given at the meeting of members held on 22 May 2020 for the Liquidator's remuneration to be fixed at £3,000 plus VAT plus disbursements.

Liquidators' fees totalling £2,500 have been drawn. Total time costs in the liquidation (subject to posting of all timesheets at the date of the report) are as follows:

	Total Hours	Total Time costs	Average Charge out Rate
Pre-Appointment	4.9	£1,252.00	£255.51
Post-Appointment	17.7	£3,990.00	£225.42

The amounts are derived by reference to normal rates for time properly given by me and my staff in attending to matters arising in the liquidation.

Appendix B gives details of the time costs incurred to date by work category in accordance with Statement of Insolvency Practice 9 ("SIP 9") along with current charge out rates. Members should note that a copy of the guide to office holders fees is available on request from this office or a copy can also be found on the Insolvency Practitioners Association website (www.insolvency-practitioners.org.uk) under the heading 'regulation and guidance' and follow the link to Creditors Guides. The Guides for England & Wales contain the relevant explanations itemised under case types.

The disbursements charged to the case consist of external supplies of incidental services specifically identifiable to the case, such as insurances, case advertising, invoiced travel, external printing and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. To date, the following (Category 1) disbursements have been incurred and paid:

Description	Cumulative £	Annual Period £	Final Period £
Specific Bond	2,069.60	2,069.60	0.00
Statutory Advertising	294.84	294.84	0.00
Total	2,364.44	2,364.44	0.00

Detailed below are the (Category 1) disbursements incurred during the period but not paid to date.

Description	Cumulative £	Annual Period £	Final Period £
Postage	4.25	4.25	0.00

We have also incurred disbursements relating to internal supplies or services specifically identifiable to the case, such as stationery, photocopying, telephone and fax. We will not be recharging these to the case.

Members Rights

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the Court, may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the Court, may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

Professional Advisers

On this assignment it has not been necessary to use any additional professional advisers.

Conclusion of Liquidation

As previously stated, I intend to deliver the final account in this regard to the Registrar of Companies on 15 September 2023.

Vacation of Office and Release of Liquidator

I will vacate office under Section 171 of the Insolvency Act 1986 on delivery of the final account to the Registrar of Companies. Unless objections have been received I will also obtain my release under Section 173 of the Insolvency Act 1986 at the same time.

I trust this clarifies the position, however should you require any further assistance, please do not hesitate to contact Lynda Butcher of my office.

Yours faithfully
For RH Properties Limited


John Harlow
Liquidator

Enc Appendix A – Receipt & Payments Account
Appendix B – SIP 9 Breakdown and Charge out rates

APPENDIX A

**RH Properties Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments**

RECEIPTS	Declaration of Solvency (£)	From 26/05/2022 To 25/05/2023 (£)	From 26/05/2023 To 20/07/2023 (£)	Total (£)
Cash at Bank	433,667.53	433,911.43	0.00	433,911.43
Bank Interest Gross		3.87	0.25	4.12
		433,915.30	0.25	433,915.55
PAYMENTS				
Specific Bond		2,069.60	0.00	2,069.60
Office Holders Fees		2,500.00	0.00	2,500.00
Irrecoverable VAT		558.97	0.00	558.97
Statutory Advertising		294.84	0.00	294.84
Ordinary Shareholders	(24,710.00)	413,488.02	15,004.12	428,492.14
		418,911.43	15,004.12	433,915.55
Net Receipts/(Payments)		15,003.87	(15,003.87)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		15,003.87	(15,003.87)	0.00
		15,003.87	(15,003.87)	0.00

Note:

John Harlow
Liquidator

APPENDIX B

RH PROPERTIES LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

CUMULATIVE TIME INCURRED FROM 26 MAY 2022 TO 20 JULY 2023

Activity	Partners	Managers	Other Senior Professionals	Assistants & Support Staff	TOTAL Hours	TOTAL Av Fees (£)	TOTAL Time Cost	Average Hourly Rate
Administration & Planning	1.10	13.40	0.00	0.00	14.50	3,268.64	3,256.00	225.42
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.50	2.70	0.00	0.00	3.20	721.36	734.00	225.42
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.60	16.10	0.00	0.00	17.70	3,990.00		
Rate per Hour (£/hr)	280.00	220.00	180.00	135.00	225.42	<i>Average rate</i>		
Total Fees (£)	448.00	3,542.00	0.00	0.00	3,990.00			

Activity Definitions

Examples of Work Involved

Administration & Planning	Case planning, administrative set-up, appointment notification, maintenance of records, statutory reporting including all court attendances and liaising with solicitors, case reviews, cashiering etc
Investigations	Investigating transactions arising prior to Insolvency. Collecting information for the purposes of reporting requirements of the Company Directors Disqualification Act 1986, examination of company paper and electronic records, electronic searches
Realisation of Assets	Identifying, securing, insuring assets, ROT claims, debt collection, sale of business and assets, pursuing overdrawn DLAs
Trading	Management of operations, accounting for trading, employee trading issues etc
Creditors	Communication with creditors, dealing with creditor claims (including employee and other preferential and secondary preferential claims, dealing with ROT claim creditors

The above list is not exhaustive and should be read in conjunction with the case specific fee estimate provided.

RH PROPERTIES LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

TIME INCURRED DURING THE PERIOD FROM 26 MAY 2022 TO 25 MAY 2023

Activity	Partners	Managers	Other Senior Professionals	Assistants & Support Staff	TOTAL Hours	TOTAL Av Fees (£)	TOTAL Time Cost	Average Hourly Rate
Administration & Planning	1.10	8.40	0.00	0.00	9.50	2,161.81	2,156.00	227.56
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.50	2.70	0.00	0.00	3.20	728.19	734.00	227.56
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Total Hours	1.60	11.10	0.00	0.00	12.70	2,890.00		
Rate per Hour (£/hr)	280.00	220.00	180.00	135.00	227.56	<i>Average rate</i>		
Total Fees (£)	448.00	2,442.00	0.00	0.00	2,890.00			

Activity Definitions

Examples of Work Involved

Administration & Planning	Case planning, administrative set-up, appointment notification, maintenance of records, statutory reporting including all court attendances and liaising with solicitors, case reviews, cashiering etc
Investigations	Investigating transactions arising prior to Insolvency. Collecting information for the purposes of reporting requirements of the Company Directors Disqualification Act 1986, examination of company paper and electronic records, electronic searches
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Creditors	Communication with creditors, dealing with creditor claims (including employee and other preferential and secondary preferential claims, dealing with ROT claim creditors)

The above list is not exhaustive and should be read in conjunction with the case specific fee estimate provided.

RH PROPERTIES LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

TIME INCURRED DURING THE PERIOD FROM 26 MAY 2023 TO 20 JULY 2023

Activity	Partners	Managers	Other Senior Professionals	Assistants & Support Staff	TOTAL Hours	TOTAL Av Fees (£)	TOTAL Time Cost	Average Hourly Rate
Administration & Planning	0.00	5.00	0.00	0.00	5.00	1,100.00	1,100.00	220.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	5.00	0.00	0.00	5.00	1,100.00		
Rate per Hour (£/hr)	280.00	220.00	180.00	135.00	220.00	<i>Average rate</i>		
Total Fees (£)	0.00	1,100.00	0.00	0.00	1,100.00			

Activity Definitions

Examples of Work Involved

Administration & Planning	Case planning, administrative set-up, appointment notification, maintenance of records, statutory reporting including all court attendances and liaising with solicitors, case reviews, cashiering etc
Investigations	Investigating transactions arising prior to Insolvency. Collecting information for the purposes of reporting requirements of the Company Directors Disqualification Act 1986, examination of company paper and electronic records, electronic searches
Realisation of Assets	Identifying, securing, insuring assets, ROT claims, debt collection, sale of business and assets, pursuing overdrawn DLAs
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Creditors	Communication with creditors, dealing with creditor claims (including employee and other preferential and secondary preferential claims, dealing with ROT claim creditors)

The above list is not exhaustive and should be read in conjunction with the case specific fee estimate provided.

FEES AND DISBURSEMENTS

Charge Out Rates

Grade	Charge out rate (£ per hour)
Director/Principal	280
Manager	220
Senior Administrator	180
Cashiers	135
Junior Administrator	125
Other	95

Time costs are calculated using 6 minute units.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Accountants
- Estate Agents
- Auctioneers/Valuers
- Quantity Surveyors
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1, being expenses directly referable to a third party, eg statutory advertising, external meeting room hire, specific bond insurance and courier costs, postage charged at franking cost, external archive, storage and subsequent destruction and Company Search fees, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, eg stationery and storage.

Category 1 disbursements are recoverable in full from the estate without the prior approval of creditors. Category 2 disbursements are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance.

Category 2 disbursements are proposed to be recovered as follows:-

Photocopying	Recharged at 17p per sheet
Room Hire	£50 per meeting held John Harlow Limited offices
Mileage	45p per mile
Destruction of records	£2.50 per bag

Creditors Guides

Creditors should note that a copy of the Creditors Guide to office holders fees is available on request from this office or a copy can also be found on the Insolvency Practitioners Association website (www.insolvency-practitioners.org.uk) under the heading 'regulation and guidance' and follow the link to Creditors Guides. The Guides for England & Wales contain the relevant explanations itemised under case types. Further useful information is available at www.creditorinsolvencyguide.co.uk

Code of Ethics

Creditors should be aware that Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. At this stage no threats have been identified to compliance with the fundamental principles.

Our Privacy Notice is available on our website: www.harlowinsolvency.co.uk

Revised: December 2022