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**PRINHOLD LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 5 APRIL 2022**

**PRINHOLD LIMITED**  
**REGISTERED NUMBER: 07723853**

**BALANCE SHEET**  
**AS AT 5 APRIL 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	-	1,180
Investments	5	500	500
		<u>500</u>	<u>1,680</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	25,339,902	24,067,493
Cash at bank and in hand	7	733,134	1,589,742
		<u>26,073,036</u>	<u>25,657,235</u>
Creditors: amounts falling due within one year	8	(20,847,012)	(20,938,167)
<b>Net current assets</b>		<u>5,226,024</u>	<u>4,719,068</u>
<b>Total assets less current liabilities</b>		<u>5,226,524</u>	<u>4,720,748</u>
Creditors: amounts falling due after more than one year	9	(40,697)	(45,371)
<b>Net assets</b>		<u><u>5,185,827</u></u>	<u><u>4,675,377</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		5,185,826	4,675,376
		<u><u>5,185,827</u></u>	<u><u>4,675,377</u></u>

**BALANCE SHEET (CONTINUED)**  
**AS AT 5 APRIL 2022**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Jonathan Beck**  
Director  
Date: 16 January 2023

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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**1. General information**

Prinhold Limited is a company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is First Floor, Radius House, 51 Clarendon Road, Watford, WD17 1HP. The company's principal activity is the rental of properties.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.3 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.4 Borrowing costs**

All borrowing costs are recognised in profit or loss in the Year in which they are incurred.

**2.5 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- Over 3 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.7 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.8 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the Year was 1 (2021 - 1).

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PRINHOLD LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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4. Tangible fixed assets

	Office equipment £
<b>Cost or valuation</b>	
At 6 April 2021	7,326
At 5 April 2022	<u>7,326</u>
<b>Depreciation</b>	
At 6 April 2021	6,146
Charge for the Year on owned assets	1,180
At 5 April 2022	<u>7,326</u>
<b>Net book value</b>	
At 5 April 2022	<u>-</u>
<b>At 5 April 2021</b>	<u>1,180</u>

5. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 6 April 2021	500
At 5 April 2022	<u>500</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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6. Debtors

	2022 £	2021 £
Other debtors	25,140,790	23,940,136
Prepayments and accrued income	199,112	127,357
	<u>25,339,902</u>	<u>24,067,493</u>

7. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	733,134	1,589,742
	<u>733,134</u>	<u>1,589,742</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	5,130	4,630
Corporation tax	117,131	109,545
Other creditors	20,720,538	20,820,079
Accruals and deferred income	4,213	3,913
	<u>20,847,012</u>	<u>20,938,167</u>

9. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	40,697	45,371
	<u>40,697</u>	<u>45,371</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

10. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
<b>Amounts falling due within one year</b>		
Bank loans	5,130	4,630
	<u>5,130</u>	<u>4,630</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	5,130	5,556
	<u>5,130</u>	<u>5,556</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	15,391	16,667
	<u>15,391</u>	<u>16,667</u>
<b>Amounts falling due after more than 5 years</b>		
Bank loans	20,175	23,148
	<u>20,175</u>	<u>23,148</u>
	<u><u>45,826</u></u>	<u><u>50,001</u></u>

11. Financial instruments

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>733,134</u>	<u>1,589,741</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank.

12. Related party transactions

At the year end the company was owed £26,824,552 by related parties (2021 - £25,623,898).





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.