

GRANTHAM COATES SURVEYS LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2022

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for the year ended 30 September 2022

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GRANTHAM COATES SURVEYS LIMITED

Company Information  
for the year ended 30 September 2022

<b>Directors:</b>	C J Coates J M Grantham
<b>Registered office:</b>	2 Arden Court Arden Road Alcester Warwickshire B49 6HN
<b>Registered number:</b>	07722727 (England and Wales)
<b>Accountants:</b>	Haines Watts Worcester Limited Saggar House Princes Drive Worcester Worcestershire WR1 2PG

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Grantham Coates Surveys Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

**In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grantham Coates Surveys Limited for the year ended 30 September 2022 which comprise the Statement of Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.**

**As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.**

**This report is made solely to the Board of Directors of Grantham Coates Surveys Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grantham Coates Surveys Limited and state those matters that we have agreed to state to the Board of Directors of Grantham Coates Surveys Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grantham Coates Surveys Limited and its Board of Directors, as a body, for our work or for this report.**

**It is your duty to ensure that Grantham Coates Surveys Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grantham Coates Surveys Limited. You consider that Grantham Coates Surveys Limited is exempt from the statutory audit requirement for the year.**

**We have not been instructed to carry out an audit or a review of the financial statements of Grantham Coates Surveys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.**

**Haines Watts Worcester Limited  
Saggar House  
Princes Drive  
Worcester  
Worcestershire  
WR1 2PG**

**Date: .....**

GRANTHAM COATES SURVEYS LIMITED (REGISTERED NUMBER: 07722727)

Balance Sheet  
30 September 2022

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Intangible assets	4		-		133
Tangible assets	5		<u>138,530</u>		<u>154,206</u>
			<u>138,530</u>		<u>154,339</u>
<b>Current assets</b>					
Stocks	6	5,400		-	
Debtors	7	77,447		141,200	
Cash at bank and in hand		<u>147,372</u>		<u>199,580</u>	
		<u>230,219</u>		<u>340,780</u>	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>118,165</u>		<u>114,432</u>	
<b>Net current assets</b>			<u>112,054</u>		<u>226,348</u>
<b>Total assets less current liabilities</b>			<u>250,584</u>		<u>380,687</u>
<b>Creditors</b>					
Amounts falling due after more than one year	9		-		(7,011)
<b>Provisions for liabilities</b>			<u>(26,321)</u>		<u>(29,299)</u>
<b>Net assets</b>			<u>224,263</u>		<u>344,377</u>
<b>Capital and reserves</b>					
Called up share capital			6		6
Retained earnings			<u>224,257</u>		<u>344,371</u>
<b>Shareholders' funds</b>			<u>224,263</u>		<u>344,377</u>

The notes form part of these financial statements

Balance Sheet - continued  
30 September 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

C J Coates - Director

J M Grantham - Director

Notes to the Financial Statements  
for the year ended 30 September 2022

1. **Statutory information**

Grantham Coates Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Depreciation of plant and machinery will be ceased on the basis the residual value of the assets is the value carried forward.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

Notes to the Financial Statements - continued  
for the year ended 30 September 2022

3. **Employees and directors**

The average number of employees during the year was 12 (2021 - 10) .

4. **Intangible fixed assets**

	<b>Computer software £</b>
<b>Cost</b>	
At 1 October 2021	
and 30 September 2022	<u>17,655</u>
<b>Amortisation</b>	
At 1 October 2021	17,522
Amortisation for year	133
At 30 September 2022	<u>17,655</u>
<b>Net book value</b>	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>133</u>

5. **Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 October 2021	230,139	7,086	106,480	58,808	402,513
Additions	33,896	-	1,149	3,619	38,664
Disposals	<u>(4,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,500)</u>
At 30 September 2022	<u>259,535</u>	<u>7,086</u>	<u>107,629</u>	<u>62,427</u>	<u>436,677</u>
<b>Depreciation</b>					
At 1 October 2021	147,516	3,800	50,320	46,671	248,307
Charge for year	32,088	502	14,255	7,495	54,340
Eliminated on disposal	<u>(4,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,500)</u>
At 30 September 2022	<u>175,104</u>	<u>4,302</u>	<u>64,575</u>	<u>54,166</u>	<u>298,147</u>
<b>Net book value</b>					
At 30 September 2022	<u>84,431</u>	<u>2,784</u>	<u>43,054</u>	<u>8,261</u>	<u>138,530</u>
At 30 September 2021	<u>82,623</u>	<u>3,286</u>	<u>56,160</u>	<u>12,137</u>	<u>154,206</u>

6. **Stocks**

	<b>2022 £</b>	<b>2021 £</b>
Work-in-progress	<u>5,400</u>	<u>-</u>



Notes to the Financial Statements - continued  
for the year ended 30 September 2022

7.	<b>Debtors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade debtors	45,882	61,595
	Other debtors	-	16,000
	Directors' current accounts	-	44,367
	Prepayments	31,565	19,238
		<u>77,447</u>	<u>141,200</u>
8.	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Hire purchase contracts (see note 10)	7,011	9,438
	Trade creditors	21,072	50,330
	Tax	22,821	23,666
	Social security and other taxes	4,376	4,667
	VAT	1,517	22,259
	Other creditors	2,248	1,272
	Directors' current accounts	56,220	-
	Accrued expenses	2,900	2,800
		<u>118,165</u>	<u>114,432</u>
9.	<b>Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Hire purchase contracts (see note 10)	<u>-</u>	<u>7,011</u>
10.	<b>Leasing agreements</b>		
	Minimum lease payments under hire purchase fall due as follows:		
		<b>2022</b>	<b>2021</b>
		£	£
	<b>Net obligations repayable:</b>		
	<b>Within one year</b>	<b>7,011</b>	<b>9,438</b>
	<b>Between one and five years</b>	<b>-</b>	<b>7,011</b>
		<u>7,011</u>	<u>16,449</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.