

REGISTERED NUMBER: 07722727 (England and Wales)

GRANTHAM COATES SURVEYS LIMITED

Unaudited Financial Statements

for the Year Ended 30 September 2018

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for the year ended 30 September 2018**

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GRANTHAM COATES SURVEYS LIMITED

**Company Information
for the year ended 30 September 2018**

DIRECTORS:

C J Coates
J M Grantham

REGISTERED OFFICE:

2 Arden Court
Arden Road
Alcester
Warwickshire
B49 6HN

REGISTERED NUMBER:

07722727 (England and Wales)

ACCOUNTANTS:

Haines Watts Worcester Limited
Chartered Certified Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Grantham Coates Surveys Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grantham Coates Surveys Limited for the year ended 30 September 2018 which comprise the Statement of Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Grantham Coates Surveys Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grantham Coates Surveys Limited and state those matters that we have agreed to state to the Board of Directors of Grantham Coates Surveys Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grantham Coates Surveys Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grantham Coates Surveys Limited. You consider that Grantham Coates Surveys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grantham Coates Surveys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Certified Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

31 March 2019

Balance Sheet
30 September 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		476		1,968
Tangible assets	5		<u>39,838</u>		<u>52,687</u>
			40,314		54,655
CURRENT ASSETS					
Stocks	6	500		6,630	
Debtors	7	132,089		138,001	
Cash at bank and in hand		<u>203,022</u>		<u>181,389</u>	
		335,611		326,020	
CREDITORS					
Amounts falling due within one year	8	<u>97,636</u>		<u>125,514</u>	
NET CURRENT ASSETS			<u>237,975</u>		<u>200,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			278,289		255,161
CREDITORS					
Amounts falling due after more than one year	9		(193)		(6,391)
PROVISIONS FOR LIABILITIES			<u>(7,036)</u>		<u>(10,011)</u>
NET ASSETS			<u>271,060</u>		<u>238,759</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>271,054</u>		<u>238,753</u>
SHAREHOLDERS' FUNDS			<u>271,060</u>		<u>238,759</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2019 and were signed on its behalf by:

C J Coates - Director

J M Grantham - Director

Notes to the Financial Statements
for the year ended 30 September 2018

1. **STATUTORY INFORMATION**

Grantham Coates Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Depreciation of plant and machinery will be ceased on the basis the residual value of the assets is the value carried forward.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30 September 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 10).

4. INTANGIBLE FIXED ASSETS**COST**

At 1 October 2017
and 30 September 2018

AMORTISATION

At 1 October 2017
Amortisation for year
At 30 September 2018

NET BOOK VALUE

At 30 September 2018
At 30 September 2017

Computer
software
£

16,855

14,887

1,492

16,379

476

1,968

Notes to the Financial Statements - continued
for the year ended 30 September 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2017	124,427	5,082	43,642	37,125	210,276
Additions	-	1,250	-	782	2,032
Disposals	(12,500)	-	-	-	(12,500)
At 30 September 2018	<u>111,927</u>	<u>6,332</u>	<u>43,642</u>	<u>37,907</u>	<u>199,808</u>
DEPRECIATION					
At 1 October 2017	118,833	1,119	21,908	15,729	157,589
Charge for year	1	779	5,434	8,667	14,881
Eliminated on disposal	(12,500)	-	-	-	(12,500)
At 30 September 2018	<u>106,334</u>	<u>1,898</u>	<u>27,342</u>	<u>24,396</u>	<u>159,970</u>
NET BOOK VALUE					
At 30 September 2018	<u>5,593</u>	<u>4,434</u>	<u>16,300</u>	<u>13,511</u>	<u>39,838</u>
At 30 September 2017	<u>5,594</u>	<u>3,963</u>	<u>21,734</u>	<u>21,396</u>	<u>52,687</u>

6. STOCKS

	2018 £	2017 £
Work-in-progress	<u>500</u>	<u>6,630</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	122,900	110,978
Tax	-	19,161
Prepayments	<u>9,189</u>	<u>7,862</u>
	<u>132,089</u>	<u>138,001</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2018

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Bank loans and overdrafts (see note 10)	6,791	10,124
	Trade creditors	12,114	43,660
	Tax	24,565	-
	Social security and other taxes	3,501	2,092
	VAT	35,816	22,795
	Other creditors	3,616	2,745
	Directors' current accounts	1,833	42,698
	Accrued expenses	9,400	1,400
		<u>97,636</u>	<u>125,514</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2018	2017
		£	£
	Bank loans (see note 10)	<u>193</u>	<u>6,391</u>
10.	LOANS		
	An analysis of the maturity of loans is given below:		
		2018	2017
		£	£
	Amounts falling due within one year or on demand:		
	Bank loans	<u>6,791</u>	<u>10,124</u>
	Amounts falling due between one and two years:		
	Bank loans - 1-2 years	<u>193</u>	<u>6,391</u>
11.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2018	2017
		£	£
	Within one year	11,914	-
	Between one and five years	<u>15,886</u>	-
		<u>27,800</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.