

**GRANTHAM COATES SURVEYS LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 30 September 2019**

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for the year ended 30 September 2019**

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**GRANTHAM COATES SURVEYS LIMITED**

**Company Information  
for the year ended 30 September 2019**

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**DIRECTORS:**

C J Coates  
J M Grantham

**REGISTERED OFFICE:**

2 Arden Court  
Arden Road  
Alcester  
Warwickshire  
B49 6HN

**REGISTERED NUMBER:**

07722727 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Worcester Limited  
Chartered Accountants  
Suite 1A  
Shire Business Park  
Wainwright Road  
Worcester  
WR4 9FA

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Grantham Coates Surveys Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grantham Coates Surveys Limited for the year ended 30 September 2019 which comprise the Statement of Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Grantham Coates Surveys Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grantham Coates Surveys Limited and state those matters that we have agreed to state to the Board of Directors of Grantham Coates Surveys Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grantham Coates Surveys Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grantham Coates Surveys Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grantham Coates Surveys Limited. You consider that Grantham Coates Surveys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grantham Coates Surveys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited  
Chartered Accountants  
Suite 1A  
Shire Business Park  
Wainwright Road  
Worcester  
WR4 9FA

8 April 2020

**Balance Sheet**  
**30 September 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	667	476
Tangible assets	5	<u>66,591</u>	<u>39,838</u>
		<u>67,258</u>	<u>40,314</u>
<b>CURRENT ASSETS</b>			
Stocks	6	2,000	500
Debtors	7	91,806	132,089
Cash at bank and in hand		<u>154,316</u>	<u>203,022</u>
		248,122	335,611
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(92,849)</u>	<u>(97,636)</u>
<b>NET CURRENT ASSETS</b>		<u>155,273</u>	<u>237,975</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		222,531	278,289
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	-	(193)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(12,652)</u>	<u>(7,036)</u>
<b>NET ASSETS</b>		<u>209,879</u>	<u>271,060</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6	6
Retained earnings		<u>209,873</u>	<u>271,054</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>209,879</u>	<u>271,060</u>

The notes form part of these financial statements

**Balance Sheet - continued  
30 September 2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2020 and were signed on its behalf by:

C J Coates - Director

J M Grantham - Director

Notes to the Financial Statements  
for the year ended 30 September 2019

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1. **STATUTORY INFORMATION**

Grantham Coates Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Depreciation of plant and machinery will be ceased on the basis the residual value of the assets is the value carried forward.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 30 September 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 9) .

**4. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 October 2018	16,855
Additions	800
At 30 September 2019	<u>17,655</u>
<b>AMORTISATION</b>	
At 1 October 2018	16,379
Amortisation for year	609
At 30 September 2019	<u>16,988</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>667</u>
At 30 September 2018	<u>476</u>



Notes to the Financial Statements - continued  
for the year ended 30 September 2019

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2018	111,927	6,332	43,642	37,907	199,808
Additions	<u>41,726</u>	<u>-</u>	<u>-</u>	<u>945</u>	<u>42,671</u>
At 30 September 2019	<u>153,653</u>	<u>6,332</u>	<u>43,642</u>	<u>38,852</u>	<u>242,479</u>
<b>DEPRECIATION</b>					
At 1 October 2018	106,334	1,898	27,342	24,396	159,970
Charge for year	<u>2,914</u>	<u>686</u>	<u>4,075</u>	<u>8,243</u>	<u>15,918</u>
At 30 September 2019	<u>109,248</u>	<u>2,584</u>	<u>31,417</u>	<u>32,639</u>	<u>175,888</u>
<b>NET BOOK VALUE</b>					
At 30 September 2019	<u>44,405</u>	<u>3,748</u>	<u>12,225</u>	<u>6,213</u>	<u>66,591</u>
At 30 September 2018	<u>5,593</u>	<u>4,434</u>	<u>16,300</u>	<u>13,511</u>	<u>39,838</u>

## 6. STOCKS

	2019 £	2018 £
Work-in-progress	<u>2,000</u>	<u>500</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	69,940	122,900
Directors' current accounts	5,860	-
Prepayments	<u>16,006</u>	<u>9,189</u>
	<u>91,806</u>	<u>132,089</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 10)	342	6,791
Trade creditors	62,247	12,114
Tax	8,943	24,565
Social security and other taxes	2,848	3,501
Net wages	(42)	-
VAT	15,839	35,816
Other creditors	1,272	3,616
Directors' current accounts	-	1,833
Accrued expenses	<u>1,400</u>	<u>9,400</u>
	<u>92,849</u>	<u>97,636</u>

Notes to the Financial Statements - continued  
for the year ended 30 September 2019

9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		2019	2018
		£	£
	Bank loans (see note 10)	<u>-</u>	<u>193</u>
10.	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		2019	2018
		£	£
	Amounts falling due within one year or on demand:		
	Bank loans	<u>342</u>	<u>6,791</u>
	Amounts falling due between one and two years:		
	Bank loans - 1-2 years	<u>-</u>	<u>193</u>
11.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2019	2018
		£	£
	Within one year	11,914	11,914
	Between one and five years	<u>3,971</u>	<u>15,886</u>
		<u>15,885</u>	<u>27,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.