

Company Registration No: 07719433 (England and Wales)

CAMBRIDGE STUDENT LIMITED

Annual report and Unaudited Financial Statements

For the year ended 30 September 2017



CAMBRIDGE STUDENT LIMITED

Contents

	Page
Company information	1
Directors' report	2
Directors' responsibilities statement	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7

CAMBRIDGE STUDENT LIMITED

Company Information

Directors Philip Henry Burgin
Howard William John Cameron
Philip Hendy

Company secretary JTC (UK) Limited
7th Floor
9 Berkeley Street
London
W1J 8DW

Registered office 7th Floor
9 Berkeley Street
London
W1J 8DW

CAMBRIDGE STUDENT LIMITED

Directors' report for the year ended 30 September 2017

The directors of Cambridge Student Limited (the "Company") present their report to the members together with the financial statements for the year ended 30 September 2017.

Incorporation

The Company was incorporated in the United Kingdom and registered in England and Wales on 27 July 2011, company number 07719433.

Principal activities

The Company has not traded during the year and its only activity has been ongoing operating costs.

Employees

The Company had no employees during the year.

Dividends

The directors were unable to recommend the payment of a dividend for the year (2016: £nil).

Directors

The directors who served during the year and subsequently were:

Philip Henry Burgin
Howard William John Cameron
Philip Hendy

Directors' interest in shares

None of the directors had any interest in the share capital of the Company at any time during the year.

Secretary

The secretary of the Company who held office during the year, and subsequently, was JTC (UK) Limited.

CAMBRIDGE STUDENT LIMITED

Directors' report (continued) for the year ended 30 September 2017

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with the applicable law and regulations. Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Company at the end of the period and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 13 February 2018 and signed on its behalf by:



For and on behalf of
JTC (UK) Limited
Secretary

CAMBRIDGE STUDENT LIMITED

Profit and loss account For the year ended 30 September 2017

	Note	2017 £	2016 £
Expenses			
Administration and accountancy fees	8	(11,562)	(8,466)
Directors fees	8	(750)	(2,125)
		<u>(12,312)</u>	<u>(10,591)</u>
Loss on ordinary activities before taxation		(12,312)	(10,591)
Tax on loss on ordinary activities		-	-
		<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation		(12,312)	(10,591)
Loss brought forward		<u>(28,850)</u>	<u>(18,259)</u>
Loss carried forward		(41,162)	(28,850)

All amounts relate to continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

CAMBRIDGE STUDENT LIMITED

Balance sheet As at 30 September 2017

	Note	2017 £	2016 £
Current assets			
Debtors	2	90	90
Creditors:			
Amounts falling due within one year	3	<u>(41,152)</u>	<u>(28,840)</u>
Net current liabilities		<u>(41,062)</u>	<u>(28,750)</u>
Net liabilities		<u>(41,062)</u>	<u>(28,750)</u>
Capital and reserves			
Share capital	4	100	100
Profit and loss account		<u>(41,162)</u>	<u>(28,850)</u>
Shareholders' deficit	5	<u>(41,062)</u>	<u>(28,750)</u>

The Company is exempt from the requirements to prepare audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibility to comply with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Director

Date:


15th February 2018

Director

Date:


13th February 2018

The notes on pages 6 to 7 form part of these financial statements.

CAMBRIDGE STUDENT LIMITED

Notes to the financial statements For the year ended 30 September 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the provisions of FRS 105 The Financial Reporting Standard applicable to Micro Entities regime ('FRS 105').

These financial statements are prepared in Pounds Sterling, which is the financial and presentational currency of the Company.

1.2 Income and expenditure

Income and expenditure are accounted for on an accruals basis.

1.3 Cash flow

The Company is exempt from producing a cash flow statement as permitted by FRS 105.

2. Debtors

	2017	2016
	£	£
Unpaid share capital	90	90

3. Creditors:

Amounts falling due within one year

	2017	2016
	£	£
Loan payable to Brunswick Student Jersey Limited	14,836	14,836
Loan payable to Brunswick (Cambridge) Limited Partnership	5,508	-
Accrued expenses	20,808	14,004
	41,152	28,840

The above loans are unsecured, interest free and repayable on demand.

4. Share capital

	2017	2016
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Issued		
100 ordinary shares of £1 each	100	100

CAMBRIDGE STUDENT LIMITED

Notes to the financial statements (continued) For the year ended 30 September 2017

5. Reconciliation of movement in shareholders' deficit	Share capital	Profit and loss account	Total shareholder's deficit
	£	£	£
At 30 September 2015	100	(18,259)	(18,159)
Loss for the year	-	(10,591)	(10,591)
At 30 September 2016	100	(28,850)	(28,750)
Loss for the year	-	(12,312)	(12,312)
At 30 September 2017	100	(41,162)	(41,062)

6. Taxation

The Company is subject to corporation tax charged at 20% on its profits.

7. Parent undertaking and controlling party

The immediate parent undertaking is Brunswick Cambridge PropCo Limited, a company incorporated in England.

The directors consider the ultimate controlling party to be Brunswick Student Jersey Limited, a company incorporated in Jersey, Channel Islands.

8. Related party transactions

For the purposes of these financial statements, a related party is an entity or entities who are able to exercise significant influence directly or indirectly on the Company's operations. All related party transactions occur at arms length.

JTC (Jersey) Limited (administrators of the Company)

JTC (Jersey) Limited (the "Administrator") is considered to be a related party by virtue of Philip Hendy and Philip Henry Burgin both being Company Secretaries for the Administrator and directors of the Company.

Administration and accountancy fees paid to the Administrator during the year amounted to £11,562 (2016: £8,466) with £3,019 (2016: £2,502) being outstanding and payable at the year end. Directors fees for the year amounted to £750 (2016: £2,125), with £nil (2016: £500) being outstanding and payable at the year end.

JTC (UK) Limited (Company Secretary of the Company)

JTC (UK) Limited is considered a related party by virtue of Howard William John Cameron being a director of both JTC (UK) Limited and the Company, as well as Philip Henry Burgin being Company Secretary for JTC (UK) Limited and a director of the Company.

9. Going concern

The directors are confident that funds will continue to be made available for the foreseeable future to enable the Company to settle its liabilities as they fall due. Accordingly these financial statements have been prepared on a going concern basis.

10. Post balance sheet events

There were no significant post balance sheet events requiring disclosure.