

REGISTERED NUMBER: 07716769 (England and Wales)

Financial Statements for the Year Ended 31 July 2018

for

Atwal Solutions Ltd

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for the Year Ended 31 July 2018

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Atwal Solutions Ltd
Company Information
for the Year Ended 31 July 2018

DIRECTOR: Mr Harnek Singh Atwal

REGISTERED OFFICE: 143 Eastfield Road
Peterborough
Cambridgeshire
PE1 4AU

REGISTERED NUMBER: 07716769 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Statement of Financial Position
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		17,971		22,274
CURRENT ASSETS					
Cash at bank and in hand		14,170		5,897	
CREDITORS					
Amounts falling due within one year	5	7,104		3,639	
NET CURRENT ASSETS			7,066		2,258
TOTAL ASSETS LESS CURRENT LIABILITIES			25,037		24,532
CREDITORS					
Amounts falling due after more than one year	6		60		60
NET ASSETS			24,977		24,472
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		24,877		24,372
SHAREHOLDERS' FUNDS			24,977		24,472

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Atwal Solutions Ltd (Registered number: 07716769)

Statement of Financial Position - continued

31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2019 and were signed by:

Mr Harnek Singh Atwal - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Atwal Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2017	2,911	1,000	40,000	4,687	48,598
Additions	-	190	-	-	190
At 31 July 2018	<u>2,911</u>	<u>1,190</u>	<u>40,000</u>	<u>4,687</u>	<u>48,788</u>
DEPRECIATION					
At 1 August 2017	1,129	508	21,080	3,607	26,324
Charge for year	356	137	3,784	216	4,493
At 31 July 2018	<u>1,485</u>	<u>645</u>	<u>24,864</u>	<u>3,823</u>	<u>30,817</u>
NET BOOK VALUE					
At 31 July 2018	<u>1,426</u>	<u>545</u>	<u>15,136</u>	<u>864</u>	<u>17,971</u>
At 31 July 2017	<u>1,782</u>	<u>492</u>	<u>18,920</u>	<u>1,080</u>	<u>22,274</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.18	31.7.17
		£	£
	Corporation Tax	99	197
	Social security and other taxes	-	69
	Value Added Tax	1,697	1,706
	Directors' current accounts	<u>5,308</u>	<u>1,667</u>
		<u>7,104</u>	<u>3,639</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.7.18	31.7.17
		£	£
	Other Creditors	<u>60</u>	<u>60</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	31.7.18
			31.7.17
			£
			£
	100 Ordinary	£1	<u>100</u>
			<u>100</u>
8.	RESERVES		Retained earnings £
	At 1 August 2017		24,372
	Profit for the year		<u>505</u>
	At 31 July 2018		<u>24,877</u>

Atwal Solutions Ltd

Report of the Accountants to the Director of
Atwal Solutions Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.