

**Registered Number 07716702**

**ELITZIA LIMITED**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £
<b>Fixed assets</b>		
Tangible assets	2	4,440
		<u>4,440</u>
<b>Current assets</b>		
Stocks		116
Debtors		9,479
Cash at bank and in hand		3,643
		<u>13,238</u>
<b>Net current assets (liabilities)</b>		<u>13,238</u>
<b>Total assets less current liabilities</b>		<u>17,678</u>
<b>Creditors: amounts falling due after more than one year</b>		(28,456)
<b>Total net assets (liabilities)</b>		<u>(10,778)</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(10,878)
<b>Shareholders' funds</b>		<u>(10,778)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2013

And signed on their behalf by:  
**QASIM MAHMOOD, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	5,920
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>5,920</u>
<b>Depreciation</b>	
Charge for the year	1,480
On disposals	-
At 31 July 2012	<u>1,480</u>
<b>Net book values</b>	
At 31 July 2012	<u><u>4,440</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2012 £
25 A Ordinary shares of £1 each	25
25 B Ordinary shares of £1 each	25
10 C Ordinary shares of £1 each	10

10 D Ordinary shares of £1 each	10
10 E Ordinary shares of £1 each	10
10 F Ordinary shares of £1 each	10
10 G Ordinary shares of £1 each	10

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