

Company Registration No. 07716522 (England and Wales)

PROGRESSIVE ELECTRICAL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2014

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PROGRESSIVE ELECTRICAL LTD

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		6,629		9,204
Current assets					
Stocks		300		200	
Debtors		31,327		1,517	
Cash at bank and in hand		2,519		4,138	
		34,146		5,855	
Creditors: amounts falling due within one year		(10,614)		(1,502)	
Net current assets			23,532		4,353
Total assets less current liabilities			30,161		13,557
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			30,159		13,555
Shareholders' funds			30,161		13,557

For the financial period ended 5 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 March 2015



Mr O J Pack
Director



Mr R B Jones
Director

Company Registration No. 07716522

PROGRESSIVE ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 5 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Motor vehicles

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2013 & at 5 April 2014	10,788
Depreciation	
At 1 August 2013	1,584
Charge for the period	2,575
At 5 April 2014	4,159
Net book value	
At 5 April 2014	6,629
At 31 July 2013	9,204

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2