

Company Registration No. 07716522 (England and Wales)

PROGRESSIVE ELECTRICAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

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PROGRESSIVE ELECTRICAL LIMITED

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PROGRESSIVE ELECTRICAL LIMITED

BALANCE SHEET

AS AT 5 APRIL 2017

	2017		2016	
	£	£	£	£
Fixed assets		9,563		3,598
Current assets	49,968		68,988	
Prepayments and accrued income	2,250		2,250	
Creditors: amounts falling due within one year	30,485		(45,451)	
Net current assets		82,703		25,787
Total assets less current liabilities		92,266		29,385
Capital and reserves		92,266		29,385

Directors' benefits: advances, credits and guarantees

During the year the company made a loan to the directors of £13,000 each on an interest free basis. The loans were repaid in full on 12 May 2017.

Guarantees and other financial commitments

The company had capital commitments contracted but not provided for in the financial statements totalling £9,000 (2016: £Nil).

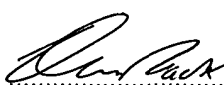
For the financial year ended 5 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23/5/2017



Mr O Pack
Director



Mr R B Jones
Director

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