

**ENTERPRISE SECURITY DISTRIBUTION (SOUTHERN) LIMITED**

**Company Number: 07715229**

DIRECTORS:	A D Streams Esq Mrs KM Bennett B Bishop Esq D Ashdown Esq
REGISTERED OFFICE:	3 The Lanterns 16 Melbourn Street Royston Hertfordshire SG8 7BX
ACCOUNTANTS	Blanche & Co 3 The Lanterns 16 Melbourn Street Royston Hertfordshire SG8 7BX

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2017**

The directors present their report and the financial statements for the year ended 30 November 2017.

**Statement of Directors' responsibilities**

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors during the year were as follows:

A D Streams

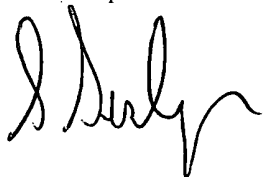
Mrs K M Bennett

B Bishop

D Ashdown

**Small company rules**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 3 May 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'B Bishop', is written over the printed name.

B Bishop  
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON**

**PAGE 2**

**THE UNAUDITED ACCOUNTS OF**

**ENTERPRISE SECURITY DISTRIBUTION (SOUTHERN) LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the year ended 30 November 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given to us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter dated 10 October 2014. Our work has been undertaken solely to prepare for your approval, the accounts of Enterprise Security Distribution (Southern) Limited and state those matters that we have agreed to state to the Board of Directors, as a body, in this report in accordance with TECH 07/16 AAF as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Blanche & Co  
Chartered Accountants

3 The Lanterns  
16 Melbourn Street  
Royston  
Herts  
SG8 7BX

3 May 2018

**ENTERPRISE SECURITY DISTRIBUTION (SOUTHERN) LIMITED****PAGE 3****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 NOVEMBER 2017**

		<b>2017</b>	<b>2016</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	2	2,045,658	2,088,008
Cost of sales		<u>(1,735,213)</u>	<u>(1,786,034)</u>
<b>Gross profit</b>		310,445	301,974
Distribution costs		(31,878)	(26,805)
Administrative costs		<u>(301,021)</u>	<u>(275,691)</u>
<b>Operating loss</b>	3	(22,454)	(522)
Interest payable		<u>(1,970)</u>	<u>(2,582)</u>
<b>Loss on ordinary activities before taxation</b>		(24,424)	(3,104)
Taxation	4	—	—
<b>Retained loss for the year</b>		(24,424)	(3,104)
<b>Retained loss brought forward</b>		<u>(3,932)</u>	<u>(828)</u>
<b>Retained loss carried forward</b>		<u>£(28,356)</u>	<u>£(3,932)</u>

The notes on pages 5 to 7 form part of these financial statements

**BALANCE SHEET AS AT 30 NOVEMBER 2017**

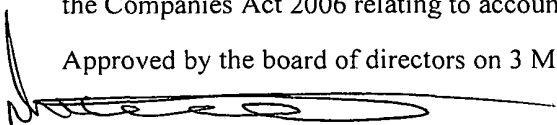
	Notes	2017	2016
<b>Fixed assets</b>		<b>£</b>	<b>£</b>
Tangible assets	5	2,368	2,085
<b>Current assets</b>			
Stocks		249,298	238,068
Debtors	6	817,652	929,022
Cash at bank and in hand		<u>47,879</u>	<u>126,529</u>
		1,114,829	1,293,619
<b>Creditors: amounts falling due within one year</b>	7	<u>(845,353)</u>	<u>(999,436)</u>
<b>Net current assets</b>		<u>269,476</u>	<u>294,183</u>
<b>Total assets less current liabilities</b>		271,844	296,268
<b>Creditors: amounts falling due after more than one year</b>	8	<u>(300,000)</u>	<u>(300,000)</u>
<b>Net liabilities</b>		<u>£(28,156)</u>	<u>£(3,732)</u>
<b>Capital and reserves</b>			
Called up share capital	9	200	200
Profit and loss account		<u>(28,356)</u>	<u>(3,932)</u>
<b>Shareholders' funds</b>		<u>£(28,156)</u>	<u>£(3,732)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 3 May 2018 and signed on its behalf.

  
 AD Streams  
 Director  
 Company No: 07715229

The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 NOVEMBER 2017****Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and similar allowances.

Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	20 - 33 1/3 % per annum straight line basis
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**1.4 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Turnover**

In the year to 30 November 2017 none of the company's turnover was derived from markets outside the United Kingdom (2016 – Nil).

**3. Employees**

The average number of persons employed by the company (including directors) during the year was 8 (2016 - 8).

**4. Taxation**

The tax charge on the profit on ordinary activities for the year was as follows:

	2017	2016
	£	£
UK Corporation Tax	=	=

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 NOVEMBER 2017****5. Tangible fixed assets**

	Office equipment £
<b>Cost</b>	
As at 1 December 2016	14,526
Additions	<u>2,068</u>
As at 30 November 2017	<u>16,594</u>
<b>Depreciation</b>	
As at 1 December 2016	12,441
Charge for the year	<u>1,785</u>
As at 30 November 2017	<u>14,226</u>
<b>Net book value</b>	
As at 30 November 2017	<u>2,368</u>
As at 30 November 2016	<u>2,085</u>

**6. Debtors**

	2017 £	2016 £
<b>Due within one year:</b>		
Trade debtors	802,516	922,547
Prepayments	<u>15,136</u>	<u>6,475</u>
	<u>817,652</u>	<u>929,022</u>

**7. Creditors: amounts falling due within one year**

Trade creditors	826,301	924,603
Social security and other taxes	4,652	48,149
Other creditors	<u>14,400</u>	<u>26,684</u>
	<u>845,353</u>	<u>999,436</u>

**8. Creditors: amounts falling due after more than one year**

Inter-company loan	<u>300,000</u>	<u>300,000</u>
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**9. Called up share capital****Allotted, called up and fully paid**

Ordinary shares of £1 each	<u>200</u>	<u>200</u>
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 NOVEMBER 2017****9. Directors Interests**

Mr A D Streams, Mrs K M Bennett and Mr B Bishop are directors and shareholders of the following associated companies:

**£ 1 Ordinary Shares**

	<b>Mr A Streams</b>	<b>Mrs K Bennett</b>	<b>Mr B Bishop</b>
Enterprise Sec Dist Ltd	1,668	1,666	1,666
Enterprise Sec Dist (North West) Ltd	80	40	40
Enterprise Sec Dist (Kent) Ltd	80	-	40
Enterprise Sec Dist (South West) Ltd	100	25	25
Enterprise Sec Dist (Midlands) Ltd	100	25	25
Enterprise Sec Dist (West Mids) Ltd	25	20	20
Enterprise Sec Dist (Yorkshire) Ltd	110	-	20
Enterprise Sec Dist (Norfolk) Ltd	120	-	25
Enterprise Sec Dist (Beds) Ltd	75	-	35