

ENTERPRISE SECURITY DISTRIBUTION (SOUTHERN) LIMITED

Company Number: 07715229

DIRECTORS: A D Streams Esq
Mrs K M Bennett
B Bishop Esq
D Ashdown Esq

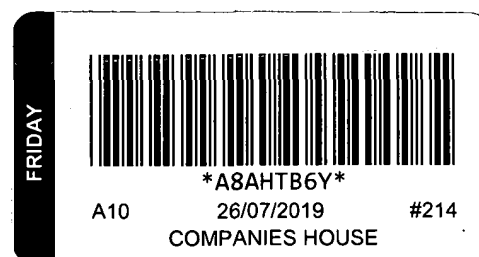
REGISTERED OFFICE: 3 The Lanterns
16 Melbourn Street
Royston
Herts
SG8 7BX

ACCOUNTANTS: Blanche & Co
3 The Lanterns
16 Melbourn Street
Royston
Herts
SG8 7BX

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

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DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2018

The directors present their report and the financial statements for the year ended 30 November 2018.

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

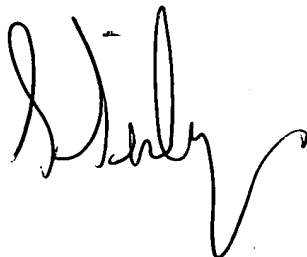
The directors during the year were as follows:

A D Streams
K M Bennett
B Bishop
D Ashdown

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 20 June 2019 and signed on its behalf.

B Bishop
Director

A handwritten signature in black ink, appearing to read 'B Bishop', with a long, sweeping flourish extending from the bottom right.

ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF
ENTERPRISE SECURITY DISTRIBUTION (SOUTHERN) LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2018

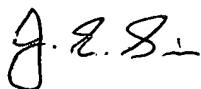
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Enterprise Security Distribution (Southern) Limited for the year ended 30 November 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Enterprise Security Distribution (Southern) Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2014. Our work has been undertaken solely to prepare for your approval the accounts of Enterprise Security Distribution (Southern) Limited and state those matters that we have agreed to state to the Board of Directors as a body, in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Enterprise Security Distribution (Southern) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Enterprise Security Distribution (Southern) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Enterprise Security Distribution (Southern) Limited. You consider that Enterprise Security Distribution (Southern) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Enterprise Security Distribution (Southern) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory accounts.



Jeffrey Gill
For and on behalf of Blanche & Co, Chartered Accountants

3 The Lanterns
16 Melbourn Street
Royston
Herts
SG8 7BX

20 June 2019

ENTERPRISE SECURITY DISTRIBUTION (SOUTHERN) LIMITED**PAGE 3****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 NOVEMBER 2018**

		2018	2017
	Notes	£	£
Turnover		1,912,700	2,045,658
Cost of sales		<u>(1,663,037)</u>	<u>(1,735,213)</u>
Gross profit		249,663	310,445
Distribution costs		(33,576)	(31,878)
Administrative costs		<u>(322,927)</u>	<u>(301,021)</u>
Loss before interest	2	(106,840)	(22,454)
Interest payable		<u>(2,833)</u>	<u>(1,970)</u>
Loss before taxation		(109,673)	(24,424)
Taxation		<u>-</u>	<u>-</u>
Retained loss for the year		(109,673)	(24,424)
Retained loss brought forward		<u>(28,356)</u>	<u>(3,932)</u>
Retained loss carried forward		<u>£(138,029)</u>	<u>£(28,356)</u>

The notes on pages 5 to 7 form part of these financial statements.

ENTERPRISE SECURITY DISTRIBUTION (SOUTHERN) LIMITED**PAGE 4****BALANCE SHEET AS AT 30 NOVEMBER 2018**

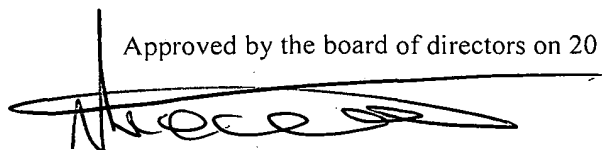
	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	4		3,672		2,368
Current assets					
Stocks		260,286		249,298	
Debtors	5	798,594		817,652	
Cash at bank and in hand		<u>21,697</u>		<u>47,879</u>	
		1,080,577		1,114,829	
Creditors: amounts falling due within one year	6	<u>(822,078)</u>		<u>(845,353)</u>	
Net current assets			<u>258,499</u>		<u>269,476</u>
Total assets less current liabilities			262,171		271,844
Creditors: amounts falling due after more than one year	7		<u>(400,000)</u>		<u>(300,000)</u>
			<u>£(137,829)</u>		<u>£(28,156)</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>(138,029)</u>		<u>(28,356)</u>
Shareholders' funds			<u>£(137,829)</u>		<u>£(28,156)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20 June 2019 and signed on its behalf.



A D Streams
Director
Company No. 07715229 (England and Wales)

The notes on pages 5 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and similar allowances.

Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a straight line basis at rates of 20 – 33 1/3% per annum.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1.5 Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred taxation is recognised on all timing differences between the carrying amounts of the assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2018****1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charged represents the amounts payable by the company to the fund in respect of the year.

2. Loss before interest

Profit before interest is stated after charging:	2018	2017
	£	£
Bad debts written off	<u>1,253</u>	<u>713</u>

3. Employees

The average number of persons employed by the company (including directors) during the year was 7 (2017 – 8).

4. Tangible fixed assets**Office
equipment**

Cost	£
At 1 December 2017	16,594
Additions	<u>2,750</u>
At 30 November 2018	<u>19,344</u>

Depreciation

At 1 December 2017	14,226
Charge for the year	<u>1,446</u>
At 30 November 2018	<u>15,672</u>

Net Book Value

At 30 November 2018	<u>3,672</u>
At 30 November 2017	<u>2,368</u>

5. Debtors

	2018	2017
	£	£
Due within one year:		
Trade debtors	794,220	802,516
Other debtors and prepayments	<u>4,374</u>	<u>15,136</u>
	<u>798,594</u>	<u>817,652</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2018**

6. Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	794,284	826,301
Social security and other taxes	10,644	4,652
Other creditors and accruals	<u>17,150</u>	<u>14,400</u>
	<u>822,078</u>	<u>845,353</u>

7. Creditors: amounts falling due after more than one year

Inter-company loan	<u>400,000</u>	<u>300,000</u>
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8. General Information

Enterprise Security Distribution (Southern) Limited is a private company limited by shares and incorporated in England. Its registered office is 3 The Lanterns, 16 Melbourn Street, Royston, Hertfordshire, SG8 7BX.

The financial statements are presented in Sterling, which is the functional currency of the company.

9. Directors Interests

Mr A D Streams, Mrs K M Bennett, and Mr B Bishop are directors and shareholders of the following associated companies:

£ 1 Ordinary Shares

	Mr A Streams	Mrs K Bennett	Mr B Bishop
Enterprise Sec Dist Ltd	1,668	1,666	1,666
Enterprise Sec Dist (North West) Ltd	80	40	40
Enterprise Sec Dist (Kent) Ltd	80	-	40
Enterprise Sec Dist (South West) Ltd	100	25	25
Enterprise Sec Dist (Midlands) Ltd	100	25	25
Enterprise Sec Dist (West Mids) Ltd	25	20	20
Enterprise Sec Dist (Yorkshire) Ltd	110	-	20
Enterprise Sec Dist (Norfolk) Ltd	120	-	25
Enterprise Sec Dist (Beds) Ltd	75	-	35