

**REGISTERED NUMBER: 07714098 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**FOR**  
**FREEDOM TRAIN LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**FREEDOM TRAIN LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTOR:** S Mellor

**REGISTERED OFFICE:** Heather House  
473 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QU

**REGISTERED NUMBER:** 07714098 (England and Wales)

**ACCOUNTANTS:** Styles and Co Accountants Limited  
Chartered Accountants  
Heather House  
473 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QU

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	30.9.17 £	30.9.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,103	1,027
<b>CURRENT ASSETS</b>			
Debtors	5	51,454	23,183
Cash at bank		<u>6,673</u>	<u>10,665</u>
		<b>58,127</b>	<b>33,848</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(31,484)</u>	<u>(22,646)</u>
<b>NET CURRENT ASSETS</b>		<u><b>26,643</b></u>	<u><b>11,202</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>28,746</b></u>	<u><b>12,229</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>28,646</u>	<u>12,129</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>28,746</b></u>	<u><b>12,229</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 June 2018 and were signed by:

S Mellor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Freedom Train Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 3 years straight line

Computer equipment - 3 years straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016	3,171	2,561	5,732
Additions	-	1,865	1,865
At 30 September 2017	<u>3,171</u>	<u>4,426</u>	<u>7,597</u>
<b>DEPRECIATION</b>			
At 1 October 2016	2,867	1,838	4,705
Charge for year	304	485	789
At 30 September 2017	<u>3,171</u>	<u>2,323</u>	<u>5,494</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	-	2,103	2,103
At 30 September 2016	<u>304</u>	<u>723</u>	<u>1,027</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Directors' current accounts	<u>51,454</u>	<u>23,183</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Social security and other taxes	29,973	21,135
Accruals and deferred income	<u>1,511</u>	<u>1,511</u>
	<u>31,484</u>	<u>22,646</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.