

Abbreviated Accounts for the Year Ended 31 March 2015

for

SHANNON CORNER SERVICE CENTRE LIMITED

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for the Year Ended 31 March 2015

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SHANNON CORNER SERVICE CENTRE LIMITED

Company Information  
for the Year Ended 31 March 2015

**DIRECTORS:**

Mr G Hariskandaraj  
Mr S Pragalathan

**REGISTERED OFFICE:**

208-212 Burlington Road  
New Malden  
KT3 4NP

**REGISTERED NUMBER:**

07710345 (England and Wales)

**ACCOUNTANTS:**

Waran & Company  
Accountants &  
Tax Advisors  
570 Kingston Road  
Raynes Park  
London  
SW20 8DR

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		18,000
Tangible assets	3		<u>25,808</u>		<u>33,355</u>
			37,808		51,355
<b>CURRENT ASSETS</b>					
Stocks		12,000		10,000	
Debtors		11,680		11,711	
Cash at bank and in hand		<u>25</u>		<u>5,772</u>	
		23,705		27,483	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,996</u>		<u>55,182</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,291)</u>		<u>(27,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,517		23,656
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>82,500</u>		<u>83,500</u>
<b>NET LIABILITIES</b>			<u>(57,983)</u>		<u>(59,844)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(57,985)</u>		<u>(59,846)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(57,983)</u>		<u>(59,844)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

Mr G Hariskandaraj - Director

Mr S Pragalathan - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	12,000
Amortisation for year	<u>6,000</u>
At 31 March 2015	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>12,000</u>
At 31 March 2014	<u>18,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>52,701</u>
<b>DEPRECIATION</b>	
At 1 April 2014	19,346
Charge for year	<u>7,547</u>
At 31 March 2015	<u>26,893</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>25,808</u>
At 31 March 2014	<u>33,355</u>

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal		
Number:	Class:	value:		
			31.3.15	31.3.14
		£	£	£
2	Share capital 1	1	<u>2</u>	<u>2</u>

SHANNON CORNER SERVICE CENTRE LIMITED

Report of the Accountants to the Directors of  
SHANNON CORNER SERVICE CENTRE LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waran & Company  
Accountants &  
Tax Advisors  
570 Kingston Road  
Raynes Park  
London  
SW20 8DR

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.