

**DIAMOND EDGE PROFESSIONAL HAIR LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**DIAMOND EDGE PROFESSIONAL HAIR LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**DIAMOND EDGE PROFESSIONAL HAIR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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<b>Director</b>	Kevin Ebsworth
<b>Company Number</b>	07709203 (England and Wales)
<b>Registered Office</b>	203 West Street Fareham Hampshire PO16 0EN
<b>Accountants</b>	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

**DIAMOND EDGE PROFESSIONAL HAIR LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,638	2,183
<b>Current assets</b>			
Debtors	5	20	-
Cash at bank and in hand		4,829	1,602
		<u>4,849</u>	<u>1,602</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(6,405)	(19,557)
<b>Net current liabilities</b>		<u>(1,556)</u>	<u>(17,955)</u>
<b>Net assets/(liabilities)</b>		82	(15,772)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		80	(15,774)
<b>Shareholders' funds</b>		<u>82</u>	<u>(15,772)</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 August 2021 and were signed on its behalf by

Kevin Ebsworth  
Director

Company Registration No. 07709203

**DIAMOND EDGE PROFESSIONAL HAIR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1 Statutory information**

Diamond Edge Professional Hair Limited is a private company, limited by shares, registered in England and Wales, registration number 07709203. The registered office is 203 West Street, Fareham, Hampshire, PO16 0EN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      25 % Reducing balance

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 July 2020	15,000
At 30 June 2021	15,000
<b>Depreciation</b>	
At 1 July 2020	12,817
Charge for the year	545
At 30 June 2021	13,362
<b>Net book value</b>	
At 30 June 2021	1,638
At 30 June 2020	2,183

**5 Debtors: amounts falling due within one year**

**2021                      2020**  
**£                                      £**

**Debtors: amounts falling due after more than one year**

Other debtors	20	-
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**DIAMOND EDGE PROFESSIONAL HAIR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	4,019	18
Other creditors	63	63
Loans from directors	(400)	17,669
Accruals	2,723	1,807
	<u>6,405</u>	<u>19,557</u>

<b>7 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

<b>8 Loans to directors</b>	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Kevin Ebsworth				
Directors Loan Account	(17,669)	-	(18,069)	400
	<u>(17,669)</u>	<u>-</u>	<u>(18,069)</u>	<u>400</u>

**9 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

