

REGISTERED NUMBER: 07708537 (England and Wales)

**SUNNY SIDE UP CATERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

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FOR THE YEAR ENDED 31 JULY 2017

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SUNNY SIDE UP CATERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR: D S Shore

REGISTERED OFFICE: 16 Jubilee Parkway
Stores Road
Derby
DE21 4BJ

BUSINESS ADDRESS: Unit 2
Coke Street
Derby
DE1 1NE

REGISTERED NUMBER: 07708537 (England and Wales)

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>534</u>		<u>712</u>
			535		713
CURRENT ASSETS					
Stocks		340		290	
Debtors	6	4,717		5,195	
Cash in hand		<u>85</u>		<u>143</u>	
		5,142		5,628	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>1,479</u>		<u>1,836</u>	
NET CURRENT ASSETS			<u>3,663</u>		<u>3,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,198</u>		<u>4,505</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,098</u>		<u>4,405</u>
SHAREHOLDERS' FUNDS			<u>4,198</u>		<u>4,505</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

D S Shore - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Sunny Side Up Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents net invoiced sales of goods, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>17,000</u>
AMORTISATION	
At 1 August 2016 and 31 July 2017	<u>16,999</u>
NET BOOK VALUE	
At 31 July 2017	<u>1</u>
At 31 July 2016	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

5. TANGIBLE FIXED ASSETS**COST**At 1 August 2016
and 31 July 2017Plant and
machinery
£3,000**DEPRECIATION**

At 1 August 2016

2,288

Charge for year

178

At 31 July 2017

2,466**NET BOOK VALUE**

At 31 July 2017

534

At 31 July 2016

712**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2017

2016

£

£

Other debtors

4,7175,195**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Taxation and social security

566

923

Other creditors

9139131,4791,836**8. RELATED PARTY DISCLOSURES****Brailsford Shore Limited**

Included in other debtors is the following amount owed by Brailsford Shore Limited, a company in which D Shore is the sole director and shareholder.

2017

2016

£

£

Amount due from related party at the balance sheet date

4,7175,195

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

9. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 July 2016.

There has been no impact on the financial statements for the current year or previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.