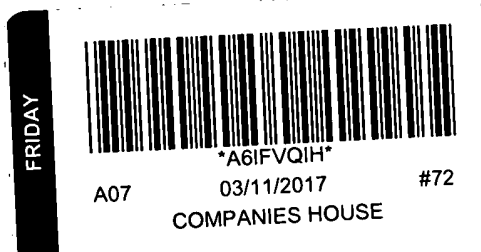


Company registration number: 07703760

B Skinner Holdings Limited
Unaudited financial statements
30 June 2017



B Skinner Holdings Limited

**Statement of financial position
30 June 2017**

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Investments	4	100		100	
			100		100
Current assets					
Debtors	5	44,785		42,798	
Cash at bank and in hand		38,073		40,144	
		82,858		82,942	
Net current assets			82,858		82,942
Total assets less current liabilities			82,958		83,042
Net assets			82,958		83,042
Capital and reserves					
Called up share capital			2		2
Other reserve			84,638		84,638
Profit and loss account			(1,682)		(1,598)
Shareholders funds			82,958		83,042

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

B Skinner Holdings Limited

Statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 2 November 2017, and are signed on behalf of the board by:



Mr C T Billings
Director

Company registration number: 07703760

The notes on pages 4 to 6 form part of these financial statements.

B Skinner Holdings Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Follies Croft, Henfield Road, Upper Beeding, Steyning, West Sussex, BN44 3TF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

B Skinner Holdings Limited

**Notes to the financial statements (continued)
Year ended 30 June 2017**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 July 2016 and 30 June 2017	100	100
	<u> </u>	<u> </u>
Impairment		
At 1 July 2016 and 30 June 2017	-	-
	<u> </u>	<u> </u>
Carrying amount		
At 30 June 2017	100	100
	<u> </u>	<u> </u>
At 30 June 2016	100	100
	<u> </u>	<u> </u>

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Geoff Greenfield Limited	Henfield Road, Upper Beeding, Steyning, West Sussex, BN44 3TF	Ordinary	100

B Skinner Holdings Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

5. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	<u>44,785</u>	<u>42,798</u>

6. Related party transactions

At 30 June 2017 the company was owed £44,785 (2016 - £42,798) by Geoff Greenfield Limited, the company's subsidiary undertaking. This amount has been advanced on an interest free basis and with no formal repayment terms.

7. Controlling party

The controlling party is Mr W J Skinner by virtue of his 100% shareholding in the company.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.