

Unaudited Financial Statements
for the Year Ended 31 July 2020
for
Faktory Studios Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Faktory Studios Limited
Company Information
for the Year Ended 31 July 2020

DIRECTOR: J Coe

REGISTERED OFFICE: Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER: 07700366 (England and Wales)

ACCOUNTANTS: Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Faktory Studios Limited (Registered number: 07700366)

**Balance Sheet
31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		3,917		5,222
CURRENT ASSETS					
Cash at bank		20,986		2,708	
CREDITORS					
Amounts falling due within one year	5	<u>14,702</u>		<u>11,788</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,284</u>		<u>(9,080)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,201</u>		<u>(3,858)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>10,101</u>		<u>(3,958)</u>
SHAREHOLDERS' FUNDS			<u>10,201</u>		<u>(3,858)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 September 2021 and were signed by:

J Coe - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

Faktory Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2019 and 31 July 2020	<u>18,963</u>
DEPRECIATION	
At 1 August 2019	13,741
Charge for year	<u>1,305</u>
At 31 July 2020	<u>15,046</u>
NET BOOK VALUE	
At 31 July 2020	<u>3,917</u>
At 31 July 2019	<u>5,222</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Taxation and social security	2,914	-
Other creditors	<u>11,788</u>	<u>11,788</u>
	<u>14,702</u>	<u>11,788</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.20 £	31.7.19 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.