

**REGISTERED NUMBER: 07700366 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2018**

**for**

**Faktory Studios Limited**

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for the Year Ended 31 July 2018**

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**Faktory Studios Limited**  
**Company Information**  
**for the Year Ended 31 July 2018**

**DIRECTOR:** J Coe

**REGISTERED OFFICE:** Unit 5,  
Barrowmore Enterprise Estate  
Barnhouse Lane  
Great Barrow  
CH3 7JA

**REGISTERED NUMBER:** 07700366 (England and Wales)

**ACCOUNTANTS:** Pursglove & Brown  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

**Faktory Studios Limited (Registered number: 07700366)**

**Balance Sheet  
31 July 2018**

	Notes	31.7.18 £	31.7.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,373	5,575
<b>CURRENT ASSETS</b>			
Cash at bank		548	-
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(11,788)</u>	<u>(10,213)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(11,240)</u>	<u>(10,213)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,867)</u>	<u>(4,638)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>(4,967)</u>	<u>(4,738)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(4,867)</u>	<u>(4,638)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 6 June 2019 and were signed by:

J Coe - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Faktory Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2017	15,451
Additions	<u>2,922</u>
At 31 July 2018	<u>18,373</u>
<b>DEPRECIATION</b>	
At 1 August 2017	9,876
Charge for year	<u>2,124</u>
At 31 July 2018	<u>12,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>6,373</u>
At 31 July 2017	<u>5,575</u>

**Faktory Studios Limited (Registered number: 07700366)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	-	3,358
Other creditors	<u>11,788</u>	<u>6,855</u>
	<u>11,788</u>	<u>10,213</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.