REGISTERED NUMBER: 07700366 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Faktory Studios Limited

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for the Year Ended 31 July 2017

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Faktory Studios Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	J Coe
REGISTERED OFFICE:	Unit 5, Barrowmore Enterprise Estate Barnhouse Lane Great Barrow CH3 7JA
REGISTERED NUMBER:	07700366 (England and Wales)
ACCOUNTANTS:	Pursglove & Brown Military House 24 Castle Street Chester Cheshire CH1 2DS

Abridged Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Tangible assets	4	5,575	6,159
CURRENT ASSETS			
Debtors		-	980
CREDITORS			
Amounts falling due within one year		(10,213)	(9,432)
NET CURRENT LIABILITIES		(10,213)	(8,452)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,638)	(2,293)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(4,738)	(2,393)
SHAREHOLDERS' FUNDS		(4,638)	(2,293)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2018 and were signed by:

J Coe - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Faktory Studios Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 August 2016	14,176
Additions	1,275
At 31 July 2017	15,451
DEPRECIATION	
At 1 August 2016	8,017
Charge for year	1,859
At 31 July 2017	9,876
NET BOOK VALUE	
At 31 July 2017	5,575
At 31 July 2016	6,159