

REGISTERED NUMBER: 07700363

D BARLOW & SONS LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB



D BARLOW & SONS LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF D BARLOW & SONS LTD
FOR THE YEAR ENDED 31 JULY 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D Barlow & Sons Ltd for the year ended 31 July 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of directors of D Barlow & Sons Ltd, as a body, in accordance with the terms of our engagement letter dated 16 August 2016. Our work has been undertaken solely to prepare for your approval the financial statements of D Barlow & Sons Ltd and state those matters that we have agreed to state to the Board of directors of D Barlow & Sons Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Barlow & Sons Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that D Barlow & Sons Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that D Barlow & Sons Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of D Barlow & Sons Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pauline Smeeth at Business LLP.

PM+M Solutions for Business LLP

Chartered Accountants

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BB1 5QB

25 April 2017

D BARLOW & SONS LTD
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ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	2	33,000	39,600
Tangible assets	3	18,235	28,371
		<u>51,235</u>	<u>67,971</u>
Current assets			
Stocks		10,739	14,052
Debtors		10,357	24,801
Cash at bank and in hand		7,720	4,402
		<u>28,816</u>	<u>43,255</u>
Creditors: amounts falling due within one year		<u>(55,713)</u>	<u>(69,753)</u>
Net current liabilities		<u>(26,897)</u>	<u>(26,498)</u>
Total assets less current liabilities		<u>24,338</u>	<u>41,473</u>
Creditors: amounts falling due after more than one year		<u>(21,174)</u>	<u>(34,152)</u>
Provisions for liabilities			
Deferred tax		(2,856)	(2,856)
Net assets		<u>308</u>	<u>4,465</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		208	4,365
Shareholders' funds		<u>308</u>	<u>4,465</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

D BARLOW & SONS LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 April 2017.



P T Barlow
Director

The notes on pages 4 to 6 form part of these financial statements.

D BARLOW & SONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 10% reducing balance
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

D BARLOW & SONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies (continued)

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Intangible fixed assets

	£
Cost	
At 1 August 2015 and 31 July 2016	66,000
Amortisation	
At 1 August 2015	26,400
Charge for the year	6,600
At 31 July 2016	33,000
Net book value	
At 31 July 2016	33,000
At 31 July 2015	39,600

D BARLOW & SONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016****3. Tangible fixed assets**

	£
Cost	
At 1 August 2015	53,982
Additions	175
	<u>54,157</u>
At 31 July 2016	<u>54,157</u>
Depreciation	
At 1 August 2015	25,611
Charge for the year	10,311
	<u>35,922</u>
At 31 July 2016	<u>35,922</u>
Net book value	
At 31 July 2016	<u>18,235</u>
At 31 July 2015	<u>28,371</u>

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
45 Ordinary A shares of £1 each	45	45
45 Ordinary B shares of £1 each	45	45
10 Ordinary C shares of £1 each	10	10
	<u>100</u>	<u>100</u>

5. Related party transactions

At the balance sheet date there was a balance outstanding from D Barlow to the company of £4,118 (2015 £15,147). There was also a balance outstanding to P Barlow from the company of £1,672 (2015 owing to the company £4,030).