

REGISTERED NUMBER: 07700359 (England and Wales)

Financial Statements for the Year Ended 31 July 2022

for

Springtime Nursery Limited

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for the Year Ended 31 July 2022

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Springtime Nursery Limited

Company Information
for the Year Ended 31 July 2022

DIRECTORS:

Mr Jasvinder Gill
Mr Satnam Gill

REGISTERED OFFICE:

Bridge House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER:

07700359 (England and Wales)

ACCOUNTANTS:

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Springtime Nursery Limited (Registered number: 07700359)

Statement of Financial Position
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Intangible assets	4		87,070		87,070
Property, plant and equipment	5		182,336		183,072
			269,406		270,142
CURRENT ASSETS					
Debtors	6	-		3,299	
Cash at bank and in hand		112,591		115,219	
		112,591		118,518	
CREDITORS					
Amounts falling due within one year	7	67,881		68,115	
NET CURRENT ASSETS			44,710		50,403
TOTAL ASSETS LESS CURRENT LIABILITIES			314,116		320,545
CREDITORS					
Amounts falling due after more than one year	8		234,044		250,090
NET ASSETS			80,072		70,455
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			79,872		70,255
SHAREHOLDERS' FUNDS			80,072		70,455

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued

31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by:

Mr Jasvinder Gill - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Springtime Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 14).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 August 2021	
and 31 July 2022	<u>87,070</u>
NET BOOK VALUE	
At 31 July 2022	<u>87,070</u>
At 31 July 2021	<u>87,070</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2021 and 31 July 2022	<u>180,128</u>	<u>17,826</u>	<u>197,954</u>
DEPRECIATION			
At 1 August 2021	-	14,882	14,882
Charge for year	<u>-</u>	<u>736</u>	<u>736</u>
At 31 July 2022	<u>-</u>	<u>15,618</u>	<u>15,618</u>
NET BOOK VALUE			
At 31 July 2022	<u>180,128</u>	<u>2,208</u>	<u>182,336</u>
At 31 July 2021	<u>180,128</u>	<u>2,944</u>	<u>183,072</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade debtors	<u>-</u>	<u>3,299</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade creditors	10,244	11,704
Taxation and social security	16,382	19,576
Other creditors	<u>41,255</u>	<u>36,835</u>
	<u>67,881</u>	<u>68,115</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22 £	31.7.21 £
Bank loans	<u>234,044</u>	<u>250,090</u>

Amounts falling due in more than five years:

Repayable by instalments		
BBL Loan	<u>38,096</u>	<u>48,126</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.22	31.7.21
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.