

REGISTERED NUMBER: 07700359 (England and Wales)

Financial Statements for the Year Ended 31 July 2018

for

Springtime Nursery Limited

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for the Year Ended 31 July 2018

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Springtime Nursery Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

Mr Jasvinder Gill
Mr Satnam Gill

REGISTERED OFFICE:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER:

07700359 (England and Wales)

ACCOUNTANTS:

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Springtime Nursery Limited (Registered number: 07700359)

Statement of Financial Position

31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		87,070		87,070
Property, plant and equipment	5		185,775		184,045
			272,845		271,115
CURRENT ASSETS					
Cash at bank and in hand		5,310		11,475	
CREDITORS					
Amounts falling due within one year	6	19,896		17,136	
NET CURRENT LIABILITIES			(14,586)		(5,661)
TOTAL ASSETS LESS CURRENT LIABILITIES			258,259		265,454
CREDITORS					
Amounts falling due after more than one year	7		218,163		224,338
NET ASSETS			40,096		41,116
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		39,896		40,916
SHAREHOLDERS' FUNDS			40,096		41,116

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Springtime Nursery Limited (Registered number: 07700359)

Statement of Financial Position - continued

31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

Mr Jasvinder Gill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Springtime Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 15).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 August 2017	
and 31 July 2018	<u>87,070</u>
NET BOOK VALUE	
At 31 July 2018	<u>87,070</u>
At 31 July 2017	<u>87,070</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2017	180,128	11,918	1,546	193,592
Additions	-	3,613	-	3,613
At 31 July 2018	<u>180,128</u>	<u>15,531</u>	<u>1,546</u>	<u>197,205</u>
DEPRECIATION				
At 1 August 2017	-	8,680	867	9,547
Charge for year	-	1,713	170	1,883
At 31 July 2018	<u>-</u>	<u>10,393</u>	<u>1,037</u>	<u>11,430</u>
NET BOOK VALUE				
At 31 July 2018	<u>180,128</u>	<u>5,138</u>	<u>509</u>	<u>185,775</u>
At 31 July 2017	<u>180,128</u>	<u>3,238</u>	<u>679</u>	<u>184,045</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade creditors	10,609	7,452
Corporation Tax	3,154	2,157
Social security and other taxes	2,867	6,405
Directors' current accounts	3,191	1,047
Accrued expenses	75	75
	<u>19,896</u>	<u>17,136</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18 £	31.7.17 £
Loan	<u>218,163</u>	<u>224,338</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

9. **RESERVES**

	Retained earnings £
At 1 August 2017	40,916
Profit for the year	5,980
Dividends	(7,000)
At 31 July 2018	<u>39,896</u>

Springtime Nursery Limited

Report of the Accountants to the Directors of
Springtime Nursery Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.