

REGISTERED NUMBER: 07700359 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Springtime Nursery Limited

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for the Year Ended 31 July 2017

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Springtime Nursery Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

Mr Jasvinder Gill
Mr Satnam Gill

REGISTERED OFFICE:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER:

07700359 (England and Wales)

ACCOUNTANTS:

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Springtime Nursery Limited (Registered number: 07700359)

Statement of Financial Position

31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		87,070		87,070
Property, plant and equipment	5		184,045		185,352
			271,115		272,422
CURRENT ASSETS					
Cash at bank and in hand		11,475		20,197	
CREDITORS					
Amounts falling due within one year	6	17,136		13,806	
NET CURRENT (LIABILITIES)/ASSETS			(5,661)		6,391
TOTAL ASSETS LESS CURRENT LIABILITIES			265,454		278,813
CREDITORS					
Amounts falling due after more than one year	7		224,338		231,346
NET ASSETS			41,116		47,467
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		40,916		47,267
SHAREHOLDERS' FUNDS			41,116		47,467

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Springtime Nursery Limited (Registered number: 07700359)

Statement of Financial Position - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2018 and were signed on its behalf by:

Mr Jasvinder Gill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Springtime Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 August 2016	
and 31 July 2017	<u>87,070</u>
NET BOOK VALUE	
At 31 July 2017	<u>87,070</u>
At 31 July 2016	<u>87,070</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2016				
and 31 July 2017	<u>180,128</u>	<u>11,918</u>	<u>1,546</u>	<u>193,592</u>
DEPRECIATION				
At 1 August 2016	-	7,600	640	8,240
Charge for year	-	<u>1,080</u>	<u>227</u>	<u>1,307</u>
At 31 July 2017	-	<u>8,680</u>	<u>867</u>	<u>9,547</u>
NET BOOK VALUE				
At 31 July 2017	<u>180,128</u>	<u>3,238</u>	<u>679</u>	<u>184,045</u>
At 31 July 2016	<u>180,128</u>	<u>4,318</u>	<u>906</u>	<u>185,352</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	7,452	4,980
Corporation Tax	2,157	5,989
Social security and other taxes	6,405	1,480
Directors' current accounts	1,047	702
Accrued expenses	<u>75</u>	<u>655</u>
	<u>17,136</u>	<u>13,806</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
					31.7.17	31.7.16
					£	£
	Loan				<u>224,338</u>	<u>231,346</u>
8.	CALLED UP SHARE CAPITAL					
	Allotted, issued and fully paid:					
	Number:	Class:	Nominal value:		31.7.17	31.7.16
					£	£
	200	Ordinary	£1		<u>200</u>	<u>200</u>
9.	RESERVES					
						Retained earnings
						£
	At 1 August 2016					47,267
	Profit for the year					1,649
	Dividends					<u>(8,000)</u>
	At 31 July 2017					<u>40,916</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.