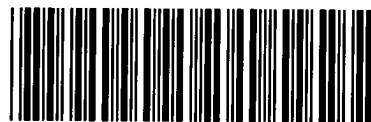


S E PROJECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR

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S E PROJECTS LIMITED

COMPANY INFORMATION

Director	Mrs S E P Horsefield
Company number	07700350
Registered office	16 St Georges Crescent Queens Park Chester CH4 7AR
Accountants	Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

S E PROJECTS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

S E PROJECTS LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	-		14,161	
Cash at bank and in hand		42,003		27,295	
		<u>42,003</u>		<u>41,456</u>	
Creditors: amounts falling due within one year	4	<u>(1,403)</u>		<u>(1,140)</u>	
Net current assets			<u>40,600</u>		<u>40,316</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			<u>40,599</u>		<u>40,315</u>
Total equity			<u>40,600</u>		<u>40,316</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

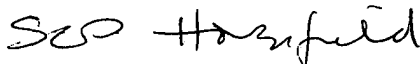
For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 16 October 2017



Mrs S E P Horsefield
Director

Company Registration No. 07700350

S E PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

S E Projects Limited is a private company limited by shares incorporated in England and Wales. The registered office is 16 St Georges Crescent, Queens Park, Chester, CH4 7AR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 July 2017 are the first financial statements of S E Projects Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents the invoice value of services provided together with travel expenses recharged where applicable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

S E PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

(Continued)

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Tangible fixed assets

Office equipment

£

Cost

At 1 August 2016 and 31 July 2017

1,900

Depreciation and impairment

At 1 August 2016 and 31 July 2017

1,900

Carrying amount

At 31 July 2017

-

At 31 July 2016

-

3 Debtors

2017

2016

Amounts falling due within one year:

£

£

Directors current account

-

14,161

S E PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2017

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	54	-
Directors current account	209	-
Accruals and deferred income	1,140	1,140
	<u>1,403</u>	<u>1,140</u>

5 Related party transactions

Last year an amount of £14,161 was included in debtors which was owed to the company by the director, Mrs S E P Horsefield. The balance has been repaid this year and interest was charged to the director at market value while the loan was in place.

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital Issued and fully paid 1 of £1 each	1	1
	<u>1</u>	<u>1</u>