

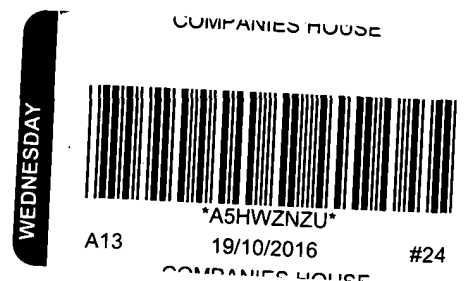
S E Projects Limited

Unaudited Abbreviated Accounts

31 July 2016

CHAMPION ALLWOODS LIMITED

Chartered Accountants
2nd Floor
Refuge House
33-37 Watergate Row
Chester
CH1 2LE



S E Projects Limited

Abbreviated Accounts

Year Ended 31 July 2016

CONTENTS

PAGE

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2

S E Projects Limited

Abbreviated Balance Sheet

31 July 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Tangible assets		-	-
Current Assets			
Debtors		14,161	542
Cash at bank and in hand		<u>27,295</u>	<u>45,556</u>
		41,456	46,098
Creditors: Amounts Falling due Within One Year		<u>1,140</u>	<u>5,720</u>
Net Current Assets		<u>40,316</u>	<u>40,378</u>
Total Assets Less Current Liabilities		<u>40,316</u>	<u>40,378</u>
Capital and Reserves			
Called up equity share capital	4	1	1
Profit and loss account		<u>40,315</u>	<u>40,377</u>
Shareholders' Funds		<u>40,316</u>	<u>40,378</u>

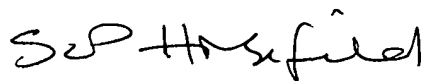
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 October 2016.



Mrs S E P Horsefield

Company Registration Number: 07700350

The notes on pages 2 to 3 form part of these abbreviated accounts.

S E Projects Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoice value of services provided together with travel expenses recharged where applicable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

S E Projects Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2016

2. FIXED ASSETS

	Tangible Assets
	£
Cost	
At 1 August 2015 and 31 July 2016	<u><u>1,900</u></u>
Depreciation	
At 1 August 2015	<u>1,900</u>
At 31 July 2016	<u><u>1,900</u></u>
Net Book Value	
At 31 July 2016	<u><u>-</u></u>
At 31 July 2015	<u><u>-</u></u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in debtors is an amount of £14,161 which was owed to the company by the director, Mrs S E P Horsefield, at the year end. The balance was repaid after the year end and interest was charged to the director at market value while the loan was in place.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015
	No.	£	No.
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>