**Abbreviated accounts** 

for the year ended 31 July 2014

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06/11/2014 COMPANIES HOUSE

#185

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## Abbreviated balance sheet as at 31 July 2014

	2014			2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		384		647
Current assets					
Debtors		8,814		1,976	
Cash at bank and in hand		31,150		27,764	
		39,964		29,740	
Creditors: amounts falling					
due within one year		(18,187)		(10,707)	
Net current assets			21,777		19,033
Total assets less current liabilities			22,161		19,680
Provisions for liabilities			(77)		(129)
Net assets			22,084	. 1	19,551
1100 800000			====		
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,984		19,451
Shareholders' funds			22,084		19,551

The director's statements required by Sections 475(2) and (3) Companies Act 2006 are shown on the following page which forms part of this balance sheet.

#### Abbreviated balance sheet (continued)

## Director's statements required by Sections 475(2) and (3) Companies Act 2006 for the year ended 31 July 2014

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2014; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 31.0.CT. 2014... and signed on its behalf by

P D Francis

Director

Registration number 07700312

## Notes to the abbreviated accounts for the year ended 31 July 2014

#### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total sales value, excluding value added tax, of goods and services supplied during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

25% straight line

#### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### 1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing difference can be deducted. Deferred tax is measured at the average tax rates that are expected to apply when the timing differences reverse, based on current tax law and rates. Deferred tax assets and liabilities are not discounted.

# Notes to the abbreviated accounts for the year ended 31 July 2014

Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2013 Additions	1,293 80
At 31 July 2014	1,373
<b>Depreciation</b> At 1 August 2013 Charge for year	646 343
At 31 July 2014	989
Net book values At 31 July 2014	384
At 31 July 2013	647
Share capital	2014 2013 £ £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100 100
Equity shares	
100 Ordinary shares of £1 each	100 100
	Cost At 1 August 2013 Additions At 31 July 2014  Depreciation At 1 August 2013 Charge for year At 31 July 2014  Net book values At 31 July 2014  At 31 July 2014  At 31 July 2013  Share capital  Allotted, called up and fully paid 100 Ordinary shares of £1 each