REGISTERED NUMBER: 07700308 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

ORPEN LIMITED

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FOR THE YEAR ENDED 31 JULY 2019

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ORPEN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR:	G Orpen
REGISTERED OFFICE:	3 Blacklands Crescent Forest Row East Sussex RH18 5NN
REGISTERED NUMBER:	07700308 (England and Wales)
ACCOUNTANTS:	Charles Lamb Chartered Accountants 3 Blacklands Crescent Forest Row East Sussex RH18 5NN

ORPEN LIMITED (REGISTERED NUMBER: 07700308)

STATEMENT OF FINANCIAL POSITION
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		997		1,442
CURRENT ASSETS					
Debtors	5	1,454		1,141	
Cash at bank		931		1,800	
		2,385		2,941	
CREDITORS					
Amounts falling due within one year	6	3,042		3,813	
NET CURRENT LIABILITIES			(657)		(872)
TOTAL ASSETS LESS CURRENT LIABILITIES			340		570
PROVISIONS FOR LIABILITIES			189		274
NET ASSETS			151		296
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			141		286
SHAREHOLDERS' FUNDS			151		296

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 February 2020 and were signed by:

G Orpen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. STATUTORY INFORMATION

Orpen Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 August 2018	2,525	2,000	4,525
Additions	324	-	324
At 31 July 2019	2,849	2,000	4,849
DEPRECIATION			
At 1 August 2018	2,083	1,000	3,083
Charge for year	269	500	769
At 31 July 2019	2,352	1,500	3,852
NET BOOK VALUE			
At 31 July 2019	497	500	997
At 31 July 2018	442	1,000	1,442

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	1,454	1,141

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	2,161	2,974
Other creditors	881	839
	3,042	3,813

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	2019	2018
	£	£
G Orpen		
Balance outstanding at start of year	735	1,318
Amounts advanced	36,430	24,864
Amounts repaid	(36,065)	(25,447)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	1,100	735

The amount due to or from the director is unsecured and repayable on demand. Interest is not charged on amounts due to the director, but amounts due to the company attract interest at 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.