

Company Registration No. 07700304 (England and Wales)

PARKHEAD ELECTRICAL & SOLAR LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

PARKHEAD ELECTRICAL & SOLAR LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PARKHEAD ELECTRICAL & SOLAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		226		301
Current assets					
Stocks		629		-	
Debtors		7,363		7,268	
Cash at bank and in hand		4,772		2,626	
		<u>12,764</u>		<u>9,894</u>	
Creditors: amounts falling due within one year		<u>(18,987)</u>		<u>(15,223)</u>	
Net current liabilities			<u>(6,223)</u>		<u>(5,329)</u>
Total assets less current liabilities			<u>(5,997)</u>		<u>(5,028)</u>
			<u>(5,997)</u>		<u>(5,028)</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>(6,096)</u>		<u>(5,127)</u>
Shareholders' funds			<u>(5,997)</u>		<u>(5,028)</u>

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2015

Mr C Winfrow
Director

Mr J C Winfrow
Director

Company Registration No. 07700304

PARKHEAD ELECTRICAL & SOLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 July 2014 there are net liabilities of £5,997. The company traded profitably during the year but dividends paid were in excess of the profits available for distribution. Included in creditors due within one year is £11,700 due to the directors of the company. On the basis that the directors will not require the company to make repayments, the financial statements continue to be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% straight line
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2013 & at 31 July 2014	629
Depreciation	
At 1 August 2013	328
Charge for the year	75
At 31 July 2014	403
Net book value	
At 31 July 2014	226
At 31 July 2013	301

PARKHEAD ELECTRICAL & SOLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	99 Ordinary of £1 each	99	99
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.