

Company Registration No. 07700304 (England and Wales)

PARKHEAD ELECTRICAL & SOLAR LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

PARKHEAD ELECTRICAL & SOLAR LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PARKHEAD ELECTRICAL & SOLAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		301		448
Current assets					
Debtors		7,268		8,879	
Cash at bank and in hand		2,626		3,775	
		9,894		12,654	
Creditors: amounts falling due within one year		(15,223)		(12,765)	
Net current liabilities			(5,329)		(111)
Total assets less current liabilities			(5,028)		337
			(5,028)		337
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			(5,127)		238
Shareholders' funds			(5,028)		337

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 February 2014

Mr C Winfrow
Director

Mr J C Winfrow
Director

Company Registration No. 07700304

PARKHEAD ELECTRICAL & SOLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 July 2013 there are net liabilities of £5,028. The company traded profitably during the year but dividends paid were in excess of the profits available for distribution. The directors have given an undertaking to make no further distributions until such time as there are reserves available for the purpose. The financial statements continue to be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% straight line
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2012 & at 31 July 2013	629
Depreciation	
At 1 August 2012	181
Charge for the year	147
At 31 July 2013	328
Net book value	
At 31 July 2013	301
At 31 July 2012	448

PARKHEAD ELECTRICAL & SOLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	99 Ordinary of £1 each	99	99
		==	==

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